SENATE BILL NO. 1

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY SENATORS DUNLEAVY, Giessel, Wilson, Wielechowski, Begich, Hughes

Introduced: 1/18/17

Referred: State Affairs, Finance

Funding Information: General Fund \$ -0-

Other Funds 666,350,000 Total \$ 666,350,000

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation from the earnings reserve account for the
- 2 payment of permanent fund dividends; and providing for an effective date."

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * **Section 1.** ALASKA PERMANENT FUND CORPORATION. The sum of \$666,350,000
- 5 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
- 6 (AS 43.23.045(a)) for the payment of supplemental 2016 permanent fund dividends to eligible
- 7 individuals who received a 2016 permanent fund dividend.
- * Sec. 2. CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on
- 9 passage by the Thirtieth Alaska State Legislature and enactment into law of a bill directing the
- 10 commissioner of revenue to pay a supplemental 2016 permanent fund dividend.
- * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).