

AMENDMENT

OFFERED IN THE SENATE

TO: SB 21

Page 1, line 2, following "**dividends**";:

Insert "**authorizing an advisory vote on legislative action that changes the calculation of the permanent fund dividend and the amount available for distribution from the earnings reserve account and making the legislative action contingent on the advisory vote receiving an affirmative majority vote;**"

Page 3, line 19:

Delete all material and insert:

"* **Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section to read:

ADVISORY VOTE. At a special election to be held on September 26, 2017, in substantial compliance with the election laws of the state, including absentee voting and the preparation, publication, and mailing of an election pamphlet under AS 15.58, the lieutenant governor shall place before the qualified voters of the state a question advisory to the legislature and the governor. The election pamphlet for the special election must comply with AS 15.58.020(a)(6), including the requirement that it contain statements that advocate voter approval or rejection of the question. Notwithstanding AS 15.80.005 and other laws relating to preparation of the ballot proposition, the question shall appear on the ballot in the following form:

Q U E S T I O N

Do you approve of the passage by the Alaska State Legislature of a bill that changes the calculation of the permanent fund dividend and the amount available for distribution from the earnings reserve account established under

1 AS 37.13.145?

2 Yes [] No []

3 * **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to
4 read:

5 NOTICE TO THE REVISOR OF STATUTES. The director of elections shall notify
6 the revisor of statutes when the results of the election have been certified under AS 15.15.450
7 if the advisory vote authorized in sec. 6 of this Act receives an affirmative majority vote.

8 * **Sec. 8.** The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 CONDITIONAL EFFECT. Sections 1 - 5 of this Act take effect only if the director of
11 elections notifies the revisor of statutes under sec. 7 of this Act that the question in the
12 advisory vote under sec. 6 of this Act received an affirmative majority vote.

13 * **Sec. 9.** If, under sec. 8 of this Act, secs. 1 - 5 of this Act take effect, they take effect on
14 July 1 in the year following the year in which the notice is given under sec. 7 of this Act.

15 * **Sec. 10.** Section 6 of this Act takes effect immediately under AS 01.10.070(c).

16 * **Sec. 11.** Except as provided in secs. 9 and 10 of this Act, this Act takes effect July 1,
17 2017."