

ALASKA STATE LEGISLATURE
SENATE STATE AFFAIRS COMMITTEE



Official Business

Letter of Intent
Senate Bill 21

It is the intent of the Senate State Affairs Committee that when subsequent committees of referral in both bodies of the Alaska Legislature consider Senate Bill 21 (*Permanent Fund: Income; POMV; Dividends*), or any related legislation dealing with the use of the earnings of the Permanent Fund, that those committees strongly consider including the following elements.

1. Protection of the corpus of the Permanent Fund against the erosive effect of inflation over time.
2. A draw limit on the portion of earnings of the Permanent Fund drawn for use by state government.
3. A savings rule which captures and saves at least some peak revenue, and places these savings into the corpus of the Permanent Fund.

Adopted by the Senate State Affairs Committee
February 28, 2017

A handwritten signature in black ink, appearing to be "Mike Dunleavy", written over a horizontal line.

Senator Mike Dunleavy
Chair, Senate State Affairs Committee