

ALASKA STATE LEGISLATURE

Session:

State Capitol Building
Room 500
Juneau, Alaska 99801-2186
Phone (907) 465-3004
Toll Free: (877) 465-3004

**Interim:**

1292 Sadler Way, Ste. 308
Fairbanks, Alaska 99701
Phone: (907) 452-1088
Toll Free: (877) 465-3004

REPRESENTATIVE STEVE THOMPSON DISTRICT 2

SECTIONAL ANALYSIS

House Bill 97

“An Act repealing the insurance tax credit for gifts to the Alaska fire standards council; and providing for an effective date.”

Section 1: Repeals the insurance tax credit given for gifts made the Alaska Fire Standards Council.

Section 2: If a credit is issued before the effective date, but the taxpayer’s tax year ends after the effective date, the credit may be applied in the tax year the credit was accrued.

Section 3: Provides an effective date of January 1, 2022.