

Elizabeth Bolling

To: capt.metal@yahoo.com
Subject: RE: Alaskan Fishing Loans

From: capt.metal@yahoo.com [mailto:capt.metal@yahoo.com]
Sent: Tuesday, January 24, 2017 10:26 AM
To: Elizabeth Bolling <Elizabeth.Bolling@akleg.gov>
Subject: Re: Alaskan Fishing Loans

Increasing the loan amount will allow fisherman to build a more diverse business.
To buy permits and equipment to create a number of revenue streams beyond salmon seasons.

-Better equipment helps prevent injuries. old boats leak more, require more capital improvements and don't represent as good of an investment risk because their value can plummet shortly is maintenance is not kept up.

-Higher priced boats are typically cheaper to insure in the long run.

-lenders like them because the resell value stays higher longer.

-In some fisheries have faster higher capacity equipment allows captains to be more competitive resulting in greater catches.

I'd like to see the program expanded to include tenders. Seafood tenders play a valuable role in the product supply chain, without them all major fisheries will be greatly limited.

The federal crab rationalization cut the tender fleet by 60%. Processor are contracting with individual boats to buy fish. the demand for tenders is huge with no loan programs available for an individual to purchase one, they sit on the market for years.

-SJ

Stephen Johnson
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