

Box 2196, Petersburg AK 99833 * (253) 237-3099 * usag.alaska@gmail.com * akgillnet.org

February 18, 2017

House Fisheries Committee Representative Stutes, Chair Alaska State Legislature Juneau, AK 99811 Via email: Rep.Louise.Stutes@akleg.gov

Re: **SUPPORT for HB 56** - "An Act relating to limitations on certain commercial fishing loans made by the Department of Commerce, Community, and Economic Development."

Dear Representative Stutes and Committee Members:

United Southeast Alaska Gillnetters (USAG) supports HB 56, which would increase the amount of funds eligible loan recipients are able to borrow to \$400,000 (from \$300,000) under DCCED's Commercial Fishing Loan Programs. The increase keeps this important program relevant in today's economy as associated costs continue to rise since the current loan limit was established in 1982.

Many USAG members have used, or currently use, the Department's commercial fishing loan programs to start and/or enhance their fishing careers. In addition to addressing rising startup costs, increasing the loan limit might encourage fishermen to participate in other useful loan programs such as product quality or fuel efficiency, which would in turn benefit the industry with higher quality seafood and more efficient operations, respectively.

Thank you for your work and for the opportunity to comment. Please feel free to contact me with questions.

Sincerely,

Cynthia Walles

Cynthia Wallesz Executive Director

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The mission of United Southeast Alaska Gillnetters is to protect, serve and enhance the gillnet fleet of southeast Alaska. We represent the interests of 473 salmon gillnet permit holders and their families.