From:	DeBartolo, Daniel T (DOR)
To:	Taneeka Hansen
Cc:	Arnold Liebelt
Subject:	FW: Subcommittee Questions re: retirement plans
Date:	Thursday, February 16, 2017 4:22:18 PM

From: Leary, Pamela J (DOR)
Sent: Thursday, February 16, 2017 4:16 PM
To: DeBartolo, Daniel T (DOR) <daniel.debartolo@alaska.gov>
Cc: Worley, Kevin T (DOA) <kevin.worley@alaska.gov>; Montalbo, Minta C (DOA) <minta.montalbo@alaska.gov>; Burnett, Jerry D (DOR) <jerry.burnett@alaska.gov>
Subject: Subcommittee Questions re: retirement plans

Hi Dan.

Below are responses to questions posed by Taneeka in her 2/11/17 email.
Kevin and Minta are cc'd in case they have any questions, corrections or comments. Kevin supplied most of the information-thanks Kevin!

-Pam

Questions related to ARM Board from February 11, 2017 presentation

1. Representative Seaton asked if the past actuarial reports on the funds were available somewhere.

Historical Actuarial reports are available at:
http://doa.alaska.gov/drb/retirement/valuations_portal.html#.WKZCQ03rsy9

2. Representative Kito would like to see a table of historic payouts to retirees.

Payouts to retirees can be found in the PRS and TRS CAFR for FY 2016.

For PERS, see page 174 for Pension payouts and page 176 for health payouts at the following link: http://doa.alaska.gov/drb/pdf/pers/cafr/2016PersStatistical.pdf

For TRS, see page 166 for Pension payouts, and page 168 for health payouts at the following link: http://doa.alaska.gov/drb/pdf/trs/cafr/2016TrsStatistical.pdf

3. Representative Knopp, in regards to slide 3 of the presentation, asked how much of the growth spurt in the fund was due to money deposited from the legislature and from employee contributions and how much was due to investment returns.

The increase in the assets of all of the defined benefit plans during the 10 year period ending FY2016 was primarily the result of $9.3 billion in investment returns. Total contributions, from all sources for this period were $13.976 billion, just $20 million higher than the withdrawals of $13.956 billion.

The Treasury was happy to coordinate with the Retirement and Benefits Division to obtain this information in response to the Subcommittee's questions. Further detailed questions regarding the administration of the retirement plans may be directed to Minta Montalbo in the Department of Administration.

Pam

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