

ALASKA STATE LEGISLATURE SENATE RESOURCES COMMITTEE

SEN. CATHY GIESSEL

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Sen. Mia Costello, Vice-Chair Sen. Peter Micciche Sen. Bert Stedman Sen. John Coghill Sen. Bill Stoltze Sen. Bill Wielechowski

To: Members of the AK LNG Project External Affairs Group From: Senator Cathy Giessel, Chair Alaska Senate Resources Committee Re: Questions Related to Hearing on AK LNG Update for September 9th, 2015 September 7th, 2015

Good Morning and a Happy Labor Day,

The quarterly update for the project, which is scheduled for Wednesday, September 9th, will be an opportunity for lawmakers to ask a variety of questions regarding the progress of the project.

In order to facilitate the proper time required for a full answer, my office is sending these questions to all the parties that will be participating in the AK LNG Update on September 9th. It is my intent to make the proceedings as transparent and open as possible. Unless otherwise qualified, all questions are directed to all the parties.

- 1. What conditions, or milestones, do you need in order to authorize the funding for entering the Front End Engineering and Design (FEED) Phase of the AK LNG Project?
- 2. Is there agreement on what it takes to enter the FEED stage of the AK LNG Project?

- 3. Is there agreement on the subject of Payment In Lieu of Taxes?
- 4. To the State of Alaska: What analysis has been conducted for determining the buy-out of TransCanada?
- 5. Do you feel that adequate progress has been made on fiscal terms?
- 6. What is your opinion about a constitutional amendment on fiscal terms being considered without the full-term agreements being complete?
- 7. Who is the State of Alaska's Gas Team lead?
- 8. To the State of Alaska: How does the State plan to fund its share of the costs through FEED?
- 9. What is the status of withdrawal discussions and why is this important to Alaskans?
- 10. What is the status of the gas balancing discussion and when will it be resolved?
- 11. When will the State make the royalty election contemplated in Senate Bill-138?

I look forward to seeing all of you on Wednesday, and wish you a very pleasant rest of your holiday weekend.

Sincerely,

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Senator Cathy Giessel Senate District N