

The FY16 Operating Budget—Special Session

Before signing HB 72 (the Conference Committee version of the FY16 operating budget) the Governor spread vetoes throughout the bill in order to bring general fund spending down to anticipated general fund revenue.

HB 2001 essentially returns the operating budget to the conference committee version.

The bill does the following in section 1 (the numbers section):

1. Restores all vetoes, so that HB 2001 plus the enacted version of HB 72 duplicates the conference committee version of section 1 of HB 72.

2. Restates intent and conditioning language from the conference committee version of HB 72 as appropriate. No new intent or conditioning language has been added.

The language sections of HB restore all vetoes, so that HB 2001—plus the enacted version of HB 72—duplicates the conference committee version of the language sections of HB 72. Sections 4 through 7 correspond to original sections of HB 72 as shown below:

Original Section	New Section	Amount	Language
14h	4	875.0	Tourism marketing match
25c	5a	2,000.0	Capitalize Disaster Relief Fund
25d	5b	700,000.0	Oil and gas tax credits
26c	6a	157,000.0	Capitalize the Public Education Fund with AGDC funds
26d	6b	892,753.6	Repeal and restore K-12 funding to HB 72 level
26e	6c		Offset for any reduction in AGDC funding in 7a
26i	6d	38,789.0	Capitalize the REAA School Construction Fund
27abc	7abc	262,519.9	State Assistance for Retirement

Section 8 provides access to the Constitutional Budget Reserve Fund under the supermajority rules of Article IX, section 17(d) of the Constitution. The section offers another opportunity for access to the reserve fund. The HB 72 supermajority vote failed the House.

Section 9 repeats language from HB 72 related to use of the Higher Education Fund to ensure that the FY15 budget is fully funded.