

**A M E N D M E N T**

OFFERED IN CONFERENCE

BY REPRESENTATIVE NEUMAN

TO: SCS CSHB 72(FIN) am S

1 Page 77, lines 5 - 10:

2 Delete all material and insert:

3 "(c) The sum of \$157,000,000 is appropriated from the in-state natural gas pipeline  
4 fund (AS 31.25.100) to the public education fund (AS 14.17.300).

5 (d) The amount necessary, after the appropriations made in (c) of this section and in  
6 sec. 28(c), ch. 16, SLA 2014, as amended by sec. 30 of this Act, when added to the balance of  
7 the public education fund (AS 14.17.300) on June 30, 2015, estimated to be \$950,555,700, to  
8 fund the total amount for the fiscal year ending June 30, 2016, of state aid calculated under  
9 the public school funding formula under AS 14.17.410(b) multiplied by 0.9859, is  
10 appropriated from the general fund to the public education fund (AS 14.17.300).

11 (e) If the amount of the appropriation made in (c) of this section is less than  
12 \$157,000,000, the appropriation made in (d) of this section shall be reduced on a dollar-for-  
13 dollar basis, equal to the amount of the reduction in (c) of this section."  
14

15 Reletter the following subsections accordingly.  
16

17 Page 80, line 29, following "**Sec. 30.**":

18 Insert "PUBLIC EDUCATION FUND."  
19

20 Page 80, line 30:

21 Delete "\$1,002,568,100"

22 Insert "\$77,008,600"  
23

1 Page 81, line 9:

2 Delete all material.

3

4 Renumber the following bill section accordingly.

5

6 Page 81, line 10:

7 Delete "secs. 33 and 34"

8 Insert "sec. 33"

<b>Public Education Fund Cash Flow</b>		
		Motion
1	Projected FY15 EoY Balance Before Supplementals	<b>1,249,011.4</b>
2	Delete FY15 PEF Deposit (sec 28(c) Ch 16, SLA 2014)	(1,202,568.1)
3	Insert FY15 PEF Deposit (sec 28(c) Ch 16, SLA 2014)	77,008.6
4	<b>BoY FY16 Balance</b>	<b>123,451.9</b>
5a	<i>Full FY16 Foundation Formula</i>	<i>(1,168,239.5)</i>
5b	<i>proration</i>	<i>0.98590</i>
5c	<i>Amount of Reduction</i>	<i>(16,472.2)</i>
5d	Withdraw for FY16 Foundation Formula	(1,151,767.3)
6	Withdraw for FY16 Pupil Transportation	(79,240.3)
7	Total FY16 Expenditure	(1,231,007.6)
8	<b>Balance before FY 16 Deposit</b> (line 4 - line 7)	<b>(1,107,555.7)</b>
9	from ASAP (fund code 1229)	157,000.0
10	from GF (fund code 1004)	950,555.7
11	<b>EoY FY16 Balance</b>	-

Motion
Language 11
Language 6
Language 6

Reducing the FY15 deposit to the Public Education Fund can eliminate the FY15 deficit.

The FY16 deposits on lines 9 and 10 fund K-12 at 98.59% of the full foundation formula in FY16.

End of FY16 balance (line 11) is zero--ends forward funding of K-12 formulas.

The effective date of the FY16 deposit changes from Dec 1 to July 1.