

## **Explanation of Changes**

### **Senate Finance CS for Senate Bill 46**

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The CS for Senate Bill 46 (FIN) makes the following changes from the Senate Bill 46:

#### **Bill Language Changes**

1. The CS lowers the total amount from 250 million to 205 million that the bond bank can finance for Regional Health Organization.
2. The CS only allows for the bond bank to finance no more than 49% of any one project in the state.
3. The CS states that the 49% bond bank financing is contingent on the balance (51%) of the total project cost being secured/delivered prior to bonding.
4. The CS states that no single Regional Health Organization borrower can be access more than 50% of the \$205,000,000 bonding authority.
5. The CS allows for Joint Action Agencies to utilize the bond bank.

#### **Fiscal Note Changes**

- #1. HSS – No Change
- #2. DOR – Taxation and Treasury  
Updated projected numbers in response to the CS changes