

Alaska Bankers Association

P.O. Box 241489 • Anchorage, Alaska 99524-1489 • T: 907-261-3525 • F: 907-562-1758

April 10, 2015

The Honorable John Coghill
State Senate
Alaska State Capitol
Juneau, AK 99801-1182

RE: Support for SB15 - Life Insurance Policy Premium Tax

Dear Senator Coghill:

The Alaska Bankers Association appreciates the introduction of SB15 to help keep Alaska's insurance and tax laws competitive. SB15 would allow Alaska to match other states with the lowest insurance premium tax at 8 basis points on policies exceeding \$100,000. Such competitive tax rates should allow Alaska's insurance industry to continue to grow, generating additional income for the State's treasury in the future.

We encourage passage of SB15 in this 2015 legislative session.

Respectfully Submitted,



Steve Lundgren, President
Alaska Bankers Association