

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SADDLER

TO: CSHB 105(FIN), Draft Version "N"

1 Page 1, line 11, following "**project**";:

2 Insert "**authorizing the Alaska Industrial Development and Export Authority to**
3 **issue bonds to finance the infrastructure and construction costs of rebuilding**
4 **transmission between the Hope substation and Portage, rebuilding transmission between**
5 **Powerline Pass to Indian, and the Eklutna hydroelectric transmission system upgrade**
6 **project**;"

7

8 Page 2, line 6:

9 Delete "sec. 9" in both places

10 Insert "sec. 11" in both places

11

12 Page 8, following line 11:

13 Insert a new bill section to read:

14 "*** Sec. 15.** The uncodified law of the State of Alaska is amended by adding a new section to
15 read:

16 LEGISLATIVE APPROVAL; ALASKA RAILBELT COOPERATIVE
17 TRANSMISSION AND ELECTRIC COMPANY. (a) The Alaska Industrial Development
18 and Export Authority may issue bonds to finance the infrastructure and construction costs for

19 (1) rebuilding transmission between the Hope substation and Portage by the
20 Alaska Railbelt Cooperative Transmission and Electric Company;

21 (2) rebuilding transmission between Powerline Pass to Indian by the Alaska
22 Railbelt Cooperative Transmission and Electric Company; and

23 (3) the Eklutna hydroelectric transmission system upgrade project by the

1 Alaska Railbelt Cooperative Transmission and Electric Company.

2 (b) The projects listed in (a) of this section shall be owned and operated by the
3 authority or financed under AS 44.88.172.

4 (c) The principal amount of the bonds provided by the authority for the projects in
5 (a)(1) and (2) of this section may not exceed a combined total of \$107,100,000, and may
6 include the costs of issuing bonds considered reasonable and appropriate by the Alaska
7 Industrial Development and Export Authority.

8 (d) The principal amount of the bonds provided by the authority for the project in
9 (a)(3) of this section may not exceed \$20,400,000 and may include the costs of issuing bonds
10 considered reasonable and appropriate by the Alaska Industrial Development and Export
11 Authority.

12 (e) This section constitutes legislative approval required by AS 44.88.095(g)."
13

14 Renumber the following bill sections accordingly.
15

16 Page 9, line 4:

17 Delete "Sections 14 and 15"

18 Insert "Sections 14 - 16"