

2015 FACTS: LIFE INSURERS in ALASKA

paid \$735 MILLION
in life benefits
to Alaskans
in 2013¹



paid \$109 MILLION
in annuity benefits
to Alaskans
in 2013



Alaskans have \$60 BILLION in total life insurance coverage



Individual life insurance coverage purchased in 2013 by Alaskans:
\$3 BILLION



Alaskans own 172,000 individual life insurance policies (average coverage: \$216,000 per policyholder)



Life insurers invest \$17 BILLION in Alaska's economy

Life insurers provide financial and retirement security through life insurance, annuities, long-term care and disability income insurance, and retirement plans.

Group life insurance coverage:

\$23 BILLION



\$15 BILLION of life insurers' investment is in stocks & bonds that help finance business development, job creation, and services in AK



Life insurers provide \$221 MILLION in mortgage loans² and own \$25 MILLION in real estate



The life insurance industry generates 1,400 jobs in AK³



ACL I IN ALASKA

217 ACLI member companies provide protection for Alaskans

94% of all life and annuity payments are from ACLI members

93% of total life insurance coverage provided by ACLI members

¹ in the form of death benefits, matured endowments, policy dividends, surrender values, & other payments
² include commercial, farm, and residential properties
³ 700 direct jobs + 700 non-insurance jobs

Sources: ACLI calculations based on National Association of Insurance Commissioners (NAIC), 2013 annual statement data; U.S. Bureau of Economic Analysis, 2013 data; U.S. Census Bureau, 2013 data; U.S. Bureau of Labor Statistics, 2013 data; and U.S. Treasury Department, 2013 data.

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362 life insurers are licensed to do business in Alaska.