

# Alaska State Legislature

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Resources Committee

State Affairs Committee

Legislative Council

Rules Committee



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## SECTIONAL ANALYSIS

**SB 15** *“An Act relating to the tax on policy premiums for life insurance policies; relating to single and group life insurance policies; and relating to other types of insurance policies that insure the life of one or more individuals.”*

**Section 1.** The legislature proposes to cut taxes on life insurance premiums to 0.08% exceeding \$100,000.

**Section 2.** The legislature shall determine the times of implementation regarding the changes to AS 21.09.210, with Sec. 1 of the bill taking into effect after December 31, 2015.