

AMENDMENT

OFFERED IN THE SENATE

BY SENATOR DUNLEAVY

TO: CSSB 79(), Draft Version "E"

Page 1, following line 13:

Insert a new subsection to read:

"(c) A school district that reemploys a member under this section who is retired under the defined benefit retirement plan established in AS 14.25.009 - 14.25.220 is required to make contributions under AS 14.25.070."

Page 3, following line 2:

Insert a new bill section to read:

*** Sec. 5.** AS 14.25.070(a) is amended to read:

(a) Each employer shall contribute to the system every payroll period an amount calculated by applying a rate of 12.56 percent to the total of all base salaries paid by the employer to active members of the system **and to members who are retired from the plan and reemployed under AS 14.20.136,** including any adjustments to contributions required by AS 14.25.173(a)."

Renumber the following bill section accordingly.

Page 3, line 6:

Delete "and"

Page 3, line 7, following "Act,":

Insert "and AS 14.25.070(a), as amended by sec. 5 of this Act,"