

CITY OF NORTH POLE

RESOLUTION 15-10

A RESOLUTION OF THE NORTH POLE CITY COUNCIL SUPPORTING HOUSE BILL 118 AND SENATE BILL 56 "AN ACT ADOPTING THE MUNICIPAL PROPERTY ASSESSED CLEAN ENERGY ACT; AUTHORIZING MUNICIPALITIES TO ESTABLISH PROGRAMS TO IMPOSE ASSESSMENTS FOR ENERGY IMPROVEMENTS IN REGIONS DESIGNATED BY MUNICIPALITIES; IMPOSING FEES; AND PROVIDING FOR AN EFFECTIVE DATE"

WHEREAS, HB 118 and SB 56 was introduced by Governor Walker to create the Property Assessed Clean Energy (PACE) program to help Alaska businesses finance retrofits on their buildings to make them more energy efficient; and

WHEREAS, assessed clean energy programs allow property owners to finance qualifying energy efficiency improvements overtime through a voluntary assessment on the property tax bill; and

WHEREAS, implementation of the PACE program is voluntary by municipalities and commercial property owners; and

WHEREAS, mortgage holder consent is required before applications are approved and assessments are placed; and

WHEREAS, improvements can include lighting upgrades, renewable energy, conversion to natural gas, high-efficiency boilers, and additional energy efficiency improvements; and

WHEREAS, the repayment obligation transfers with the sale of property; and

WHEREAS, PACE programs were named one of the top 20 "world-changing ideas by Scientific American magazine"; and

WHEREAS, energy efficiency upgrades are financed with capital secured by a primary lien on the property, lower-interest capital and favorable repayment terms that can be raised from the private sector; and

WHEREAS, PACE allows for longer repayment periods allowing the building owner to recognize immediate operating savings while repaying the debt; and

WHEREAS, PACE can use traditional lending sources; and

WHEREAS, PACE Programs in Alaska, provide consistency with state energy policy, energy efficiency and renewable energy goals; and

WHEREAS, 31 states have authorized PACE programs; and

WHEREAS, the Alaska State Legislature must provide authority for local governments to establish and operate commercial PACE programs; and

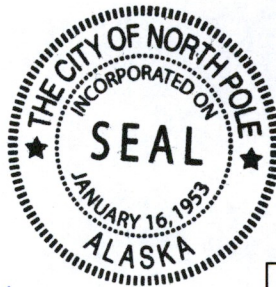
WHEREAS, in the State of Alaska there are 24 eligible local governments with a total population of 639,314; and

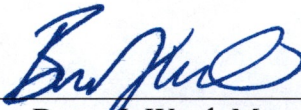
WHEREAS, Improvements may not be made to vacant lots or property undergoing development at the time of assessment; and

WHEREAS, PACE programs may not be used to finance the purchase of temporary products or anything not permanently fixed to real property

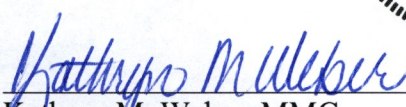
NOW THEREFORE BE IT RESOLVED, that the North Pole City Council supports implementation of House Bill 118 and Senate Bill 56.

PASSED AND APPROVED by a duly constituted quorum of the North Pole City Council this 16th day of March, 2015.




Bryce J. Ward, Mayor

ATTEST:


Kathryn M. Weber, MMC
North Pole City Clerk

PASSED/FAILED

Yes: 6-McCarthy, Smith, Holm, Hunter, Welch, Ward

No: 0

Absent: 1 - McGhee