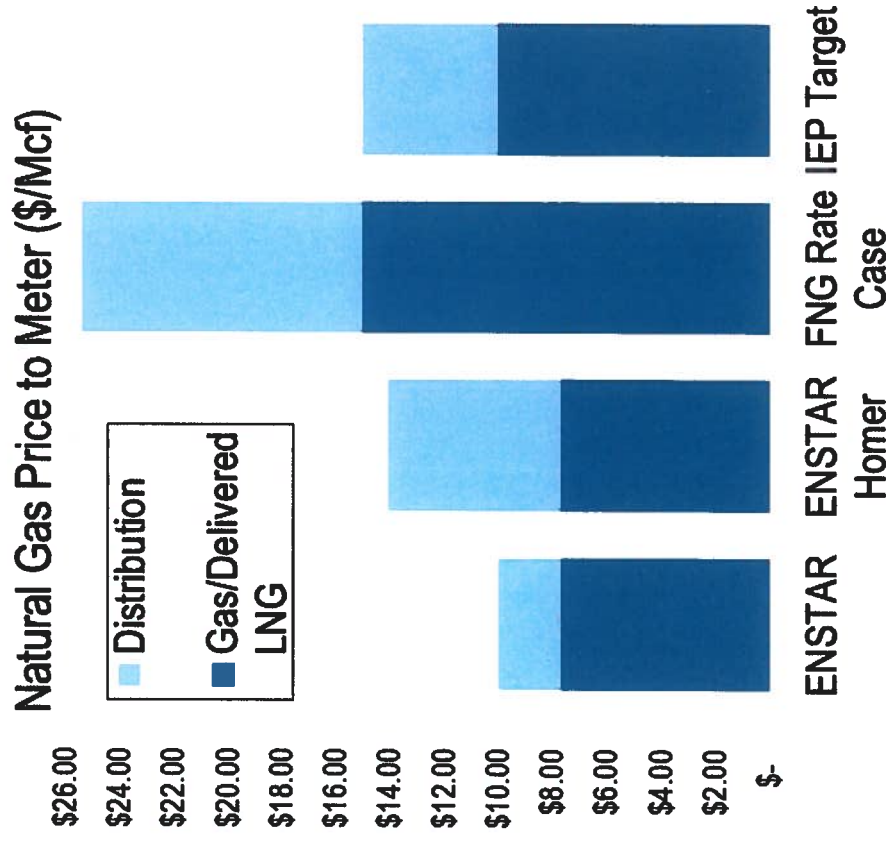


ENSTAR Gas Price Comparison



*ENSTAR and FNG RCA filings with AIDEA calculations

- The IEP target price is 50% higher than the price ENSTAR residential customers pay
- The ENSTAR Homer price includes two additional charges
 - \$1.00 per Mcf for the new pipeline to Homer
 - Recovery of \$33/month property tax assessment to pay back the Homer City loan that funded distribution
- FNG's currently proposed natural gas price is calculated at over \$25.00 per Mcf