Mark Morris 4211 Auke Lane Juneau, Alaska 99801 mark@morrisengineeringgroup.com

An Open Letter to Alaska's Legislature

This is a time of great turmoil, great difficulty, and a time of great sacrifice. This is a time when true leadership is indispensable. Our state faces great financial trouble. Short term solutions that compromise our long term fiscal health are very tempting, but we must not take that road!

Tax credits to developers of our State's North Slope resources are a tried and true investment that produce revenue to our State in our future. I am not writing to address Cook Inlet tax credits.

The pipeline (TAPS) is approximately ¼ full. It used to be full. All Alaskans have benefited from our State's vast oil reserves when they have been converted to revenue by the oil companies; big and small.

But we face a perilous future.

The oil decline in TAPS must be stopped and better yet, reversed. If it isn't, the difficulties we face now will pale in comparison to what we will face in our future. Our State Government is dependent upon the revenues we receive when our oil is converted to revenue by oil companies; big and small.

The small oil companies need financing to convert our oil reserves into revenue. We split the financial gains with approximately 2/3 going to our State & Federal Government and 1/3 going to the oil companies. That is a great investment! Tax credits are used as guaranteed returns to help the small oil companies receive financing from out of state banks. This sends money into our State to convert the oil reserves we own into revenue for our State.

Fiscal year 2015 data for the North Slope shows a total "Government Take" of approximately \$2.2 Billion dollars, while spending \$0.2 Billion (\$224 Million) dollars in credits. (source: *enalytica*. See attached)

The tax credits we provide are an investment that provides revenue to our State for many decades.

Our oil reserves have provided the revenue our State Government has used to help our local communities:

- maintain roads and airports
- build water systems for safe drinking water
- build wastewater collection and treatment systems to protect our health
- assist with funding our schools
- build new schools
- provide health and social services to Alaskans in need
- build and renovate our harbors
- reduce the cost of heating oil and electricity where it is very high

and other great programs.

We have built great university and vocational training and then we have assisted our children in attending these schools and other post secondary education with loans and other State programs.

All of this is at great risk if we fail to continue converting our oil resources into revenues.

Tax credits work! Small oil companies have a track record in both finding and developing our oil reserves as well as taking older developments that bigger companies have developed and re-working them to produce more oil.

However, we need tax credits to work for all oil companies, big and small. We have much more oil that has not been developed into revenue. We need to invest in the development of this oil to secure a bright future for Alaska. Tax credits do that. They are an investment in our future.

These are the "Jay Hammond" days again. By that I mean decisions face Alaska's leaders that can provide another 30-40 years of prosperity for our State. But to do that sacrifices have to be made as they did then through Gov. Hammond and the Alaska Legislature's leadership.

We each individually, and together, have to make concessions to provide a bright future for our children.

Let's come together to do this. Leave North Slope tax credits alone. They work for our future; both individually and collectively.

Thank you for your time. Make good decisions.

Mark Morris

mi In.

SUMMARY) NS OVERVIEW) NS HB 247 CHANGES) CI OVERVIEW & CHANGES) SUMMARY

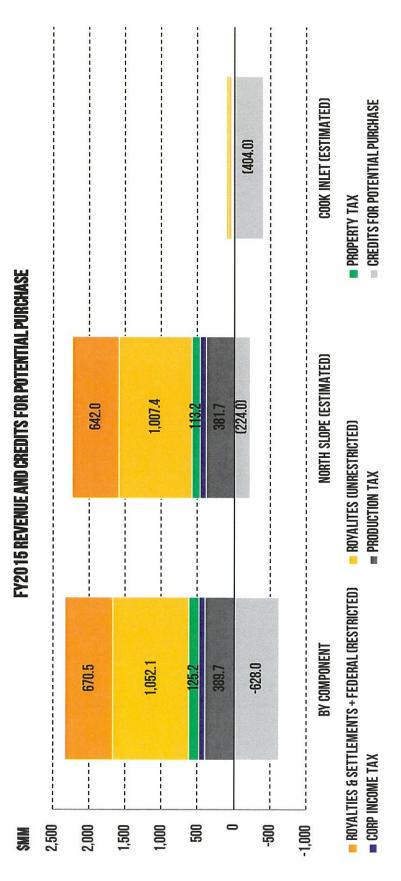
summary of proposed changes > history of credit payouts > north slope vs. cook inlet credits

BIG DIFFERENCE BETWEEN NORTH SLOPE AND COOK INLET

The majority of refundable credits go to Cook Inlet producers

Cook Inlet production, however, generates limited direct revenue for the state

Credits on the North Slope are more limited but also a far smaller fraction of total value generated



SOURCE: ALASKA DEPARTMENT OF REVENUE, REVENUE SOURCES BOOK; TAX DIVISION; ENALYTICA ESTIMATES

Debra Higgins

From:

Bob French

bgkfrench@gmail.com>

Sent:

Wednesday, May 11, 2016 12:46 PM

To:

Rep. Craig Johnson; Rep. Kurt Olson; Rep. Mike Chenault; Rep. Mike Hawker; Rep. Bob

Herron; Rep. Jonathan Kreiss-Tomkins; Rep. Chris Tuck; Rep. Charisse Millett

Subject:

Written testimony on HB247

Follow Up Flag:

Flag for follow up

Flag Status:

Flagged

Thanks for taking my written testimony on HB247, I cannot testify in person due to work obligations. I would appreciate it if this testimony can be entered into the public record.

All of the economists who have testified before the legislature have had one common statement. It is not possible to balance the budget using cuts alone. There is a need for new revenue.

However, one of biggest cuts that has not yet been made is to the Oil Tax Credits, which amounts to welfare for the most profitable Corporations on the planet. Alaska simply cannot afford to keep paying \$775 million in Tax Credit cash payments and another \$135 million in non-cash subsidies, while getting only \$54 million in Production Taxes.

For new revenues, I support raising the 4% emergency tax on oil, and most importantly, making it apply to all fields. The 4% needs to gradually rise with higher oil prices, replacing the flat rate up through \$76/barrel currently in place.

We need to eliminate exemptions for "new" oil and for "net operating loss" or "lease expenditures". I support Gov. Walkers 5% minimum tax with <u>zero</u> deductions, and it needs to happen immediately, not in 2020.

The Oil companies need to be transparent about their accounting. IF there are deductions allowed (and I don't think there should be any deductions), all of the details of those deductions need to be made public. In school, you have to show your work, not just give an answer! No credits without full disclosure!

Any accounting for credits or deductions need to be done on a monthly basis, not on a yearly basis that doesn't account for averaging highly differing costs and revenues.

One change that the Legislature needs to do, would bring both spending cuts and new revenue by completely halt spending on the four biggest Boondoggle Mega Projects, the Knik Arm Bridge, the Juneau road, the Susitna Dam, and the Ambler Road. Alaska simply does not have the \$7.83 Billion dollars currently estimated as needed to complete those projects, not to mention the billions more in likely cost over-runs.

In addition to cutting the continued wasteful spending on projects that we cannot afford, the Legislature has the opportunity to "Clawback" \$263 million in un-spent allocated funds for just those 4 projects. That is more than double the Governor's proposed new taxes.

I also support new statewide sales taxes. It takes the least new state bureaucracy to implement, can be structured progressively by excluding groceries, medicine and clothing, and it is also possible for low income households to get a sales tax refund at the end of the year.

Bob French, 907-240-1744

From: Sent: Rachel Irons <rachelirons@gmail.com> Wednesday, May 11, 2016 4:58 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Follow Up Flag:

Follow up Flagged

Flag Status:

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Rachel Irons 17053 Aries Ct. Anchorage, AK 99516

From: Sent: Patricia Abney <Paabney@gmail.com> Wednesday, May 11, 2016 5:01 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Patricia Abney 5800 E 142nd Ave Anchorage, AK 99516 440 9114

From:

Danny Carpenter <ambergris905@gmail.com>

Sent:

Wednesday, May 11, 2016 5:04 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Danny Carpenter 507 4th St. 507 4th ;Cordova, Alaska Cordova, AK 99574 907 424 5135

From: Sent: David Bryan <rramjet00@gmail.com> Wednesday, May 11, 2016 5:05 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

David Bryan 43 Hayley Hill Drive Carmel, NY 10512

From: Kathy Smith <splinter@xyz.net>

Sent: Wednesday, May 11, 2016 5:07 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Kathy Smith Po box 3099 Homer, AK 99603 9072355523

From: Sent: To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Brett Randolph 517 Thorshiem St Mail to: POB 210 Kodiak, AK 99615 907-486-0266

From: Lori Stephens <cleanecaffeine@earthlink.net>

Sent: Wednesday, May 11, 2016 5:14 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lori Stephens 945 Ben Walters Ct Homer, AK 99603 907-230-9160

From: Sent: Jill Wittenbrader <jillwitt@gmail.com> Wednesday, May 11, 2016 5:14 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Jill Wittenbrader Marine Way Kodiak, AK 99615 (907) 486-1004

From: Malena Marvin <malena.marvin@gmail.com>

Sent: Wednesday, May 11, 2016 5:17 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Alaskans are watching you closely right now and we are gathering power and momentum to elect candidates who will prioritize people over oil & gas corporations. Please do the right thing for our state and prioritize the the people of this state!

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Malena Marvin PO Box 1611 Petersburg, AK 99833 (907) 957 1007

From:

Angela Ferrari <ferrariangela@ymail.com>

Sent:

Wednesday, May 11, 2016 5:18 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Angela Ferrari 2426 Lord Baranof Dr. Anchorage, AK 99517 9072681119

From: Jan Bronson

Sent: Jan Bronson

Wednesday, May 11, 2016 5:19 PM

To: Rep. Craig Johnson

Subject: Oil and Gas Tax Credit reform,

Dear Representative Claman and Senator Costello,

I support the original version of HB 247.

I had lunch with a couple of bright young people today, one a recent UAA graduate and another a UAA student. We talked about the budget hits to UAA these past couple of years, and how those hits affected them. The UA system is where we need to be putting money to invest in our future, not into overly-generous subsidies for the oil and gas industry.

Please reform the oil and gas tax system this spring, so that you can move on to other budget issues.

Sincerely, Jan Bronson

Jan Bronson 2428 Tulik Dr Anchorage, AK 99517 907-243-4546

From: Sent: John Jensen <norwejohn@gci.net> Wednesday, May 11, 2016 5:20 PM

To:

Rep. Craig Johnson

Subject:

Alaska cannot afford excessive tax credits.

Dear Legislator,

Please the original version of HB 247 and pass reasonable reform to the oil and gas tax credit system. If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

If this looks like a form letter, it mostly is but I could not say it better. The oil industry (and Alaskans) know that the price of oil can and does go up and down so the industry should be prepared for that. We should not have to cover them during periods of low prices.

Sincerely, John T. Jernsen

John Jensen 12900 Patrick Rd Anchorage, AK 99516 9073453197

From: Phillip C Petrie <ak_nomad@icloud.com>

Sent: Wednesday, May 11, 2016 5:22 PM

To: Rep. Craig Johnson

Subject: Current Version of Oil Tax Bill

The Rules Committee bill is still far from acceptable to Alaskans. You continue to be more concerned for the welfare and profits of the oil and gas companies than Alaskans. No credits! No carry forward of losses and no payments to the companies. 4% minimum Tax imposed on every barrel of oil effective the end of the session!

Sent from my iPhone

From: Audrey Elicerio <wolfclan444@gmail.com>

Sent: Wednesday, May 11, 2016 5:25 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Audrey Elicerio PO Box 10528 Fairbanks, AK 99712 9075476532

From: Cheryl Rykaczewski <cherylrski@gmail.conm>

Sent: Wednesday, May 11, 2016 5:28 PM

To: Rep. Craig Johnson

Subject: I support the original HB 247

Dear Legislator,

Please pass the original version of HB 247. I feel that Gov. Walker's version of the bill will bring the much needed reform to our oil and gas taxation system. Alaska's fiscal future depend on your actions today.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Cheryl Rykaczewski 4875 Rosewood Ct Homer, AK 99603

From:

Christin Anderson < ceanderson 5@alaska.edu>

Sent:

Wednesday, May 11, 2016 5:29 PM

To: Subject: Rep. Craig Johnson
No oil & gas tax credits!

Follow Up Flag:

Follow up

Flag Status:

Completed

Dear Legislator,

I voted YES on ballot measure 1 in 2014 and want to vote again to, as they say, repeal the oil giveaway!

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Christin Anderson 1715A Reed circle Fairbanks, AK 99775 9078916875

Debra Higgins

From: Dolma family <dolma@ptialaska.net>
Sent: Wednesday, May 11, 2016 5:36 PM

To: Rep. Craig Johnson

Subject: Please, please reform the oil and gas tax!

Follow Up Flag: Follow up Flag Status: Completed

This email has been checked for viruses by Avast antivirus software. https://www.avast.com/antivirus

From: Noel Nelson <steveandnoel@gmail.com>

Sent: Wednesday, May 11, 2016 5:38 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Noel Nelson 2515 Cottonwood St. Anchorage, AK 99508 9074414452

From: Sent: Betty Whittenberg <Betf@alaska.net> Wednesday, May 11, 2016 5:42 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Betty Whittenberg Po box 143 Po box 143 Soldotna, AK 99669 9072625053

From:

Michael Wilson < Inuksugak@gmail.com>

Sent:

Wednesday, May 11, 2016 5:43 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Michael Wilson 5050 SAMs Circle Wasilla, AK 99654 9073735518

From: Sent: Jessica Girard < girard@northern.org> Wednesday, May 11, 2016 5:45 PM

To:

Rep. Craig Johnson; Rep. Mike Chenault; Rep. Charisse Millett; Rep. Chris Tuck; Rep.

Mike Hawker; Rep. Bob Herron; Rep. Jonathan Kreiss-Tomkins

Subject:

SB 247

Good evening,

I am writing to testify, on behalf of myself to support the original SB 247. It is fiscally and environmentally irresponsible to pay industry to extract our resources, warming our state. There is no empirical evidence that tax credits incentive development. In fact, factors outside of our control, including global markets and agreements, drive developer production decisions.

Additionally, there has not been a single proposal which address our deficit as greatly as the original SB 247 bill. Alaska must diverse our extractive economy and transition to our untapped renewable potential.

Alaska stands at a crossroads: we can embrace opportunities to implement a bold vision of sustainable development that helps close the State's growing inequality divide. Or it can choose the road well traveled, the corporate-led business-as-usual development strategies.

I encourage this legislator to pass SB 247 in its original form so we, as a state, can implement solutions rather than continuously kneeling to the oil industry.

With hope, Jessica Girard Fairbanks

From:

Christin Anderson <ceanderson5@alaska.edu>

Sent:

Wednesday, May 11, 2016 5:46 PM

To:

Rep. Craig Johnson; Rep. Kurt Olson; Rep. Mike Chenault; Rep. Charisse Millett; Rep.

Chris Tuck; Rep. Mike Hawker; Rep. Bob Herron; Rep. Jonathan Kreiss-Tomkins

Subject:

Stop the oil subsidies

Dear Legislator,

I voted yes on ballot measure 1 in 2014, and would like to again. Please stop giving away money to oil companies, especially now when the state is cutting education and other vital services for Alaskans. Pass HB 247.

Thank you, Christin Anderson UAF class of 2016

From: Sent: Eric Schaetzle <cheirios@gmail.com>

To:

Wednesday, May 11, 2016 5:52 PM

Subject:

Rep. Craig Johnson HB 247 testimony

Good afternoon, thank you for taking my call. My name is Eric Schaetzle, I am a lifelong Alaskan and I am representing myself and my family.

Tax credits are currently unaffordable, globally disproportional, and there is no strong empirical proof that tax credits to oil and gas companies incentivize investment in Alaska. Instead, companies invest based mostly on oil prices, the quality of oil reserves, and the safety and stability of the place they operate.

We cannot continue to subsidize the pollution of the commons. Instead we should be supporting investment in education, community infrastructure, and the many industries based on a sustainable use of our natural resources (fisheries, timber, agriculture, etc)... all the more so given the unprecedented rate of climate change caused by fossil fuel use and the costs ISER estimates that will impose on our state. Eight years ago <u>Vice Adm. Dennis V. McGinn</u> said that "Economic prosperity, our environment and national security are inextricably linked," and that remains as true today as it was then.

- -The newly written version of HB247 is no way to address a \$4 billion deficit. We need to pass the original version.
- -No other place in the world allows such huge tax credit subsidies, in comparison to the oil revenue they receive.

Thank you for the opportunity to comment. [I apologize for not being able to remain on the teleconference long enough to be able to deliver this verbally.]

From: Sent: anissa berry <backlagoon@aol.com> Wednesday, May 11, 2016 5:58 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

anissa berry 6105 thane rd juneau, AK 99801 907 523 7797

From: Sent: Charles Trowbridge <bat@xyz.net> Wednesday, May 11, 2016 5:58 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Charles Trowbridge 40710 China Poot St Homer, AK 99603 907-235-7520

Debra Higgins

From: Sent: JeffappleBenowitz <jbenowitz@alaska.edu>

Wednesday, May 11, 2016 5:58 AM

To:

Rep. Andy Josephson; Rep. Tammie Wilson; Rep. Adam Wool; Rep. David Guttenberg; Rep. Jim Colver; Rep. Les Gara; Rep. Liz Vazquez; Sen. Pete Kelly; Sen. Click Bishop; Sen. Anna MacKinnon; John Davies; Sen. Johnny Ellis; Sen. Gary Stevens; Sen. John Coghill; Sen. Mike Dunleavy; Sen. Donny Olson; Sen. Lyman Hoffman; Sen. Peter Micciche; Joanna Young; Anna Liljedahl; Rep. Lynn Gattis; Rep. Scott Kawasaki; Sen. Kevin Meyer; Sen. Berta Gardner; Sen. Dennis Egan; Sen. Charlie Huggins; Sen. Lesil McGuire; Sen. Bill Wielechowski; Sen. Bert Stedman; Sen. Bill Stoltze; Sen. Cathy Giessel; Sen. Mia Costello; Rep. Mike Chenault; Rep. Charisse Millett; Kailyn Davis; Patrick Terhune; Rep. Chris Tuck; Rep. Harriet Drummond; Rep. Matt Claman; Rep. Lynn Gattis; Rep. Neal Foster; Rep. Bryce Edgmon; Rep. Mike Hawker; Rep. Bob Herron; Rep. Craig Johnson; Rep. Shelley Hughes; Rep. Gabrielle LeDoux; Rep. Jonathan Kreiss-Tomkins; Rep. Sam Kito; Rep. Wes Keller; Rep. Benjamin Nageak; Rep. Cathy Munoz; Chris Christensen; Rep. Bob Lynn; Rep. Lance Pruitt; Rep. Daniel Ortiz; Rep. Kurt Olson; Rep. Mark Neuman; Rep. Ivy Spohnholz; Rep. Paul Seaton; Rep. Dan Saddler; Rep. Lora Reinbold; Rep. Steve Thompson; Rep. Geran Tarr; Rep. David Talerico; Rep. Louise Stutes; Rep. Cathy Tilton; Lillian Anderson-

Misel

Subject:

House Bill 247 Testimony

Dear State Legislators,

House Bill 247 is a gallant, but failed effort, to rewrite a wrong.

We need to tax the State oil industry fairly and that needs to happen now, not in 4 years. Please pass the Governors oil tax reform proposal to help the State of Alaska and the Oil Industry have a fair market economy.

thnx for serving,

Jeff apple B.

From: hydrojohn@gmail.com

Sent: Wednesday, May 11, 2016 6:04 PM

To: Rep. Craig Johnson; Rep. Mike Chenault; Rep. Charisse Millett; Rep. Chris Tuck; Rep.

Mike Hawker; Rep. Bob Herron; Rep. Jonathan Kreiss-Tomkins; Rep. Kurt Olson

Subject: Violating the Constitution

Current oil subsidies and incentives have proved ineffective and costly, and violate the State Constitutions' mandate to develop our resources to maximize the benefits to Alaskans.

Redirect oil subsidies to the Watana Dam so that Alaskans can truly be energy independent, and get away from oil and coal dependance.

Dam design and construction will softened the depression the Legislature has initiated, by creating jobs and revenue for Alaska residents and businesses.

We must get away from our total reliance on one industry supporting almost all our services.

From:

Deb Jameson <jamesondeb@gmail.com>

Sent:

Wednesday, May 11, 2016 6:07 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Deb Jameson 46045 Spruce Place Kenai, AK 99611

From: Lydia Garvey <wolfhowlmama@yahoo.com>

Sent: Wednesday, May 11, 2016 6:09 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lydia Garvey 429 S 24th st Clinton, OK 73601 5803232327

From: Bradley Kloeckl < bkloeckl@yahoo.com>

Sent: Wednesday, May 11, 2016 6:15 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Bradley Kloeckl 448 Bonanza PO Box 2132 Homer, AK 99603 320-282-9724

From: Sent: Cathy Teich <cathyt@mtaonline.net> Wednesday, May 11, 2016 6:16 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Follow Up Flag: Flag Status:

Follow up Completed

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Cathy Teich Box 155 Talkeetna, AK 99676 907-733-2155

From: Sent:

C Jay Levine <tmansffan@gmail.com> Wednesday, May 11, 2016 6:19 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Follow Up Flag: Flag Status:

Follow up Flagged

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

C Jay Levine PO Box 164 Nunapitchuk, AK 99641 9075272711

From: Sent: Lynn Wilbur <kalei.lw@gmail.com> Wednesday, May 11, 2016 6:24 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lynn Wilbur 617 Katlian Street Sitka, AK 99835 9077520011

From:

Gregory Fries <kickbatkool@icloud.com>

Sent:

Wednesday, May 11, 2016 6:27 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Gregory Fries POBox 2229 Homer, AK 99603 9072991624

From:

Patty Daugharty <pdakfam@gmail.com>

Sent:

Wednesday, May 11, 2016 6:40 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Patty Daugharty 19732 Big Diomede Circle Eagle River, AK 99578

From: Teresa Lowrey <Teresa_lowrey@yahoo.com>

Sent: Wednesday, May 11, 2016 6:49 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Teresa Lowrey
P. O. Box 47006
Pedro bay, AK 99647
9074448780

From: Allie Tennant <allietennant@gmail.com>
Sent: Wednesday, May 11, 2016 6:50 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Allie Tennant 4763 Nottingham Dr Ft Myers, FL 33905

From: Greg and Carole Demers <qdemers@horizonsatellite.com>

Sent: Wednesday, May 11, 2016 6:51 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely, Greg and Carole Demers Anchor Point

Greg and Carole Demers PO Box 2612 36508 Fox Rd. Homer, AK 99603 9072358938

From: Terry Erikainen <erikainen@gci.net>
Sent: Wednesday, May 11, 2016 7:11 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Terry Erikainen P.O. Box 231165 Anchorage, AK 99523 (907) 346-1756

From:

Lee Holen < lhlo@alaska.net>

Sent:

Wednesday, May 11, 2016 7:26 PM

To:

Rep. Craig Johnson

Subject:

Make oil tax reform a priority!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lee Holen 1419 W. 13th Ave Anchorage, AK 99501 9072587813

From: Tyson Hewitt <Aldermonkey@gmail.com>

Sent: Wednesday, May 11, 2016 7:41 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Tyson Hewitt 3130 E 41st Ave Apt B Anchorage, AK 99508 907-225-2839

From: Royann Royer <rroyer@mtaonline.net>
Sent: Wednesday, May 11, 2016 7:56 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Royann Royer PO Box 671574 ChugiakChugiak, AK 99567 9076883114

From: Steve Bentley <bntlstv@gmail.com> Sent:

Wednesday, May 11, 2016 8:19 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Steve Bentley 2850 Pelican Dr Anchorage, AK 99502

From: Anthony Larson <anthonyklarson@gmail.com>

Sent: Wednesday, May 11, 2016 8:24 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Anthony Larson 3918 Wesleyan Drive Anchorage, AK 99508 9073501517

From: Maynard Tapp <mayn@gci.net> Wednesday, May 11, 2016 8:24 PM Sent: Rep. Craig Johnson; Rep. Kurt Olson; Rep. Mike Chenault; Rep. Mike Hawker; Rep. Bob To: Herron; Rep. Jonathan Kreiss-Tomkins; Rep. Jonathan Kreiss-Tomkins; Rep. Chris Tuck; Rep. Charisse Millett; Sen. Cathy Giessel; Sen. Charlie Huggins; Sen. Kevin Meyer

HB 247 and HB 379 Subject:

The Honorable Representative Craig Johnson and the House Rules Committee.

Dear Representatives;

Please do not pass any bill that will make it more expensive to develop new oil resources for production and thereby oil tax revenues.

Also, please don't destabilize the relationships with our revenue partners, the oil and gas producers.

Please don't do anything that makes the state appear to be an unreliable partner in a contract or agreement. Don't break our word.

Honorable Alaskan's honor their contracts and/or agreements.

Also, please pass HB 379. This bill allows all Alaskan state employees to share in the pain of a declining oil price. I am a partner in a small Alaskan business. We are projecting a 50% decrease in our Net Revenues in 2016. My company Hawk Consultants, LLC has been asked by our client's to reduce head count and reduce our contracted rates (including Alaskan employee salaries) by 15%.

If I am not mistaken the savings projected from forestalling the pay increases would save approximately \$75 million dollars.

At least as Alaskan's in the private industry and brother and sister State employees we would all share the pain of the low oil prices.

I think this is fare as we all take from the same source.... oil & gas company revenues.

Thank-you for all your hard work, your time and consideration.

Regards,

Maynard Tapp

200 W 34th Ave, #809

Anchorage, AK - 99503

From:

Sheri Thomson <sheri1969@yahoo.com>

Sent:

Wednesday, May 11, 2016 8:32 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Sheri Thomson 335 N Valley Way Palmer, AK 99645 (907)982-2692

From: Michael Thompson <mjtrangermike@gmail.com>

Sent: Wednesday, May 11, 2016 8:33 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Michael Thompson P O Box 296 883 Yakutat, AK 99689 9077843856

From:

Charlene Arneson < carneson 2004@yahoo.com>

Sent:

Wednesday, May 11, 2016 8:37 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Charlene Arneson Harbor B8 Whittier, AK 99693 9072297425

From: Debby Burwen <dlburwen@yahoo.com>
Sent: Wednesday, May 11, 2016 8:42 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Debby Burwen 1133 M Court Anchorage, AK 99501 9072772868

From: Sent: Lance Trasky <trasky@gci.net> Wednesday, May 11, 2016 8:46 PM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lance Trasky 3941 Truro Drive Anchorage, AK 99507 907-344-4220

From: Steven Bergt <sbergt@gci.net>
Sent: Wednesday, May 11, 2016 8:49 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Steven Bergt 2600 Draper Drive Anchorage, AK 99517 (907) 727-0767

From: Amanda Piatt <amandampiatt@gmail.com>

Sent: Wednesday, May 11, 2016 8:54 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Amanda Piatt PO Box 262 Girdwood, AK 99587 9079479800

From: Nick Hamming <nickhamming@gmail.com>

Sent: Wednesday, May 11, 2016 8:55 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Nick Hamming 120 Turin Drive Girdwood, AK 99587

From: Nick Moe <Moe.nickolas@gmail.com>
Sent: Wednesday, May 11, 2016 9:22 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Nick Moe 904 clay ct Anchorage, AK 99503 9079478777

From: Stuart Scudder <rusty.scudder@gmail.com>

Sent: Wednesday, May 11, 2016 9:25 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Stuart Scudder 9180 N. Douglas Hwy Juneau, AK 99801 9079570900

From: Lance Smith <Clancesmithak@gmail.com>

Sent: Wednesday, May 11, 2016 9:31 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please reform our oil and gas tax credit system.

Alaska should not be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lance Smith Carriage DR. Anchorage, AK 99507 9072307805

From: Christina Stauffer <mountainlady@alaskan.com>

Sent: Wednesday, May 11, 2016 9:42 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Christina Stauffer PO Box 683 Seward, AK 99664 9072243340

From: A D Granger <grangerad@gmail.com>
Sent: Wednesday, May 11, 2016 9:52 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

A D Granger 837 Amanita Rd. 837 Amanita Rd. Fairbanks Fairbanks, AK 99712 9074881809

From: Jennifer Armstrong <aerinndis7@gmail.com>

Sent: Wednesday, May 11, 2016 9:56 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Jennifer Armstrong 1309 Sloan St # 2 North Pole, AK 99705 9074886577

From: Gibsons < gibsons@alaska.net>

Sent: Wednesday, May 11, 2016 9:56 PM

To: Rep. Craig Johnson

Subject: Please share this wiyh your fellow Rules Committee members

Hello Rules Committee members,

I am disappointed in the weak attempt to diminish the subsidies to the oil and gas industry. I feel this is threatening to the State's successful avoidance of a recession. Governor Walker's original expression of a path out of this financial swamp is a more even-handed pattern for revenue/expenditure balance both near and long term. CS for HB247 makes very modest changes to the near and further 3/4 billion dollar drains on the State created by the tax credits.

We are late in the session, and relatively little has been accomplished. I do not understand the reasoning that prevents the House from also working on the revenue side of the budget (I favor the 15% income tax). It seems disingenuous to say that you must first find out how much you are short before you judge how much revenue needs to be found. We need a lot, and we will still come up short.

Please maintain a balance and work with some urgency. Godspeed your efforts. Steve Gibson

From:

Judith Hannig <jhannig@gci.net> Wednesday, May 11, 2016 10:20 PM

Sent: To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Judith Hannig 353 E. 8th Ave. # 306 North Pole, AK 99705 907-385-0215

From: Shoshanah Stone <Shanah.stone@gci.net>

Sent: Wednesday, May 11, 2016 10:54 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Shoshanah Stone 1705 Morningtide Ct Anchorage, AK 99501 9073606302

From: Sent: Kimberly McConkey <tuffykim@aol.com>

To:

Wednesday, May 11, 2016 11:06 PM Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Kimberly McConkey 2610 E 42nd ave apt 1 Anchorage, AK 99508 907 569 5466

From: Sherrell Holtshouser <Sherrellholtshouser@alaska.gov>

Sent: Wednesday, May 11, 2016 11:11 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Sherrell Holtshouser 2820 Spinnaker drive Anchorage, AK 99516

From: Marylynn Clyne <denicesherrill@gmail.com>

Sent: Wednesday, May 11, 2016 11:11 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Marylynn Clyne 59855 Sanford Dr Himer, AK 99693 9972356264

From: Mitzi Bolanos <mitzi.bolanos@gmail.com>

Sent: Wednesday, May 11, 2016 11:24 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely.

Mitzi Bolanos 6961 Crawford Street Anchorage, AK 99502 3056077937

From: Della Coburn <Illskidy54@yahoo.com>
Sent: Wednesday, May 11, 2016 11:56 PM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Della Coburn #2 Young Street Kasaan, AK 99950 907-542-2207

From: Sent: MARY TURNER <mlaketur@usa.net>

To:

Thursday, May 12, 2016 4:50 AM Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

MARY TURNER 221 E. 7TH AVE. #310 ANCHORAGE, AK 99501

From: garth walker <garthgilchristwalker@gmail.com>

Sent: Thursday, May 12, 2016 5:07 AM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

garth walker 9502 Glacier hwy Juneau, MS 39564 4109485939

From: Arlene Ronda <jaronda51@gmail.com>

Sent: Thursday, May 12, 2016 6:12 AM

To:Rep. Craig JohnsonSubject:Oil and gas tax bills

Follow Up Flag: Flag for follow up

Flag Status: Flagged

I fully support Rep. Seaton's approach.

Sent from my iPhone

From: Lawrence Quintal <|quint1@hotmail.com>

Sent: Thursday, May 12, 2016 6:23 AM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Lawrence Quintal 868 Tara st Houston, AK 99623 9078924929

From:

Pepper Pfiester < Pfiester.patricia@gmail.com>

Sent:

Thursday, May 12, 2016 7:44 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Pepper Pfiester 204 Main St. P.O.Box 8148 Port Alexander, AK 99836 9075682208

From: Wendy Anderson <Aksk8wmn@gmail.com>

Sent: Thursday, May 12, 2016 7:48 AM

To: Rep. Craig Johnson

Subject: Don't let Oil Companies talk you out of oil and gas tax reform!

Dear Legislator,

If we are to believe there is a fiscal crisis in Alaska, then you must take actions consistent with a crisis. Such action includes reforming the current oil and gas tax system. Before you give in to oil company arguments about their need for tax credits, I suggest you take a look at the salaries of their top management people. If money is so critical for these companies, let them reduce top management salaries and put that money toward exploration. What sort of predictability will the oil companies have once Alaska becomes fiscally insolvent? Please fix this in favor of Alaska. Also:

Please pass reasonable reform to our oil and gas tax credit system this spring.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Wendy Anderson PO Box 1977 Homer, AK 99603

From: Sent: Dorothy E. Cuadra <cuadra@gci.net> Thursday, May 12, 2016 7:52 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247. We should NOT be subsidizing oil companies. There should NOT be ANY per-barrel price of oil at which Alaska has to pay oil companies!

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Dorothy E. Cuadra P.O. Box 33678 Juneau, AK 99803 907-789-2084

From: Paula Sayler <sayler.paula@gmail.com>

Sent: Thursday, May 12, 2016 7:54 AM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Paula Sayler 2210 Sunrise Dr Anchorage, AK 99508 9073378630

From:

Mike Flora <jflora@xyz.net>

Sent:

Thursday, May 12, 2016 8:09 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Mike Flora 34710 Moonrise St Homer, AK 99603 907 235 6437

From:

Karl Monetti < karlmonetti@gmail.com>

Sent:

Thursday, May 12, 2016 8:55 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Karl Monetti 4935 Old Valdez Trail North Pole, AK 99705 907-322-0242

From: James Cobb <Retriever.environmental@gmail.com>

Sent: Thursday, May 12, 2016 8:57 AM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

James Cobb Horizon court Homer, AK 99603 907-299-4767

From: John s. Sonin <sojohn61@hotmail.com>

Sent: Thursday, May 12, 2016 9:32 AM

To: Rep. Craig Johnson

Subject: Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

[I may have failed to mention this in front of the 247 Committee yesterday but, by applying my Dividend distribution directly into Education funding, the future Legislature may have acquired the grammar school tutorial to correctly remember the pronunciation rule that, "when one vowel follows another in any word, the first vowel is pronounced long," So(e)nin!]

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

John s. Sonin 329 Fifth Street #1 Juneau, AK 99801

From:

Martha Raynolds < martharaynolds@gmail.com>

Sent:

Thursday, May 12, 2016 9:34 AM

To:

Rep. Craig Johnson

Subject:

No oil subsidies

Dear Legislator,

One of the pieces of a sustainable budget is cutting subsidies. We should not be subsidizing the oil industry, or any fossil fuel industry that is contributing to climate change.

Sincerely, Martha Raynolds

Martha Raynolds 1819 Muskox Trail Fairbanks, AK 99709 9074793726 My name is David Hanger, and my testimony is in support of the passage of HB247, to wit significant reductions to prospective tax credits to the oil companies. As a tax accountant with 40 years in the field as a licensed practitioner, preparing tax returns for Alaskans and Alaska businesses, I could chuckle at the avarice of the oil companies were the consequences to Alaskans not so dire. For this bunch of cretins to repeatedly assert that they are "awash in red ink," when in fact on their Alaska operations they are profiting incredibly, is demeaning and insulting to all Alaskans.

For 2014 and 2015 the actual net profit of the oil companies on Alaska oil only is between \$14 and \$18 billion. Based on current estimates of oil prices in the \$40 range for 2016 the net profits the oil companies will earn in 2016 on Alaska oil only will be \$2.8 billion to \$4 billion. Those numbers are net profits.

Where do you think they got all the money to buy all that fancy new equipment that in part generated all of these credits??? They did not pick it off a cherry tree. Their speculations in other parts of the world are not providing the resources to buy this new equipment, but instead are providing net operating losses that generate more tax credits. It is the excessive profits on Alaska oil, i.e. our money, which is being used to rip us off. Eliminating these credits is the tip of the iceberg of what needs to be done.

No Alaska oil company or any other business or individual, for that matter, should be allowed to raid the state treasury as an adjunct to the stealing of our oil. Pass HB247, then eliminate the "worldwide apportionment" method of accounting, and you will realize how much these oil companies are profiting on our oil.

From: Sent: Mark Beaudin <beaudins@gci.net>
Thursday, May 12, 2016 9:52 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

I know that I cannot trust you to act in the best interest of ordinary Alaskans, but I am sending this anyway. You folks are, for the most part, disgusting. You are like spoiled kids with a major sense of entitlement and no sense of duty. You want your pretty new office building, but have no regard for our kids or our future. I usually look at all candidates and try to make the best of my limited choices, but with your caucus politics you have made my choices easier. I will NEVER vote Republican again!

Mark Beaudin

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Mark Beaudin 6880 Burlwood Drive Anchorage, AK 99507

From: Lo Karrick <splitinfinity69@yahoo.com>

Sent: Thursday, May 12, 2016 9:56 AM

To: Rep. Craig Johnson

Subject: Change the oil & gas tax credit system to Alaska's benefit, not the oil companies!

Dear Legislator,

Please pass reform to our oil and gas tax credit system this spring in which Alaska actually benefits. We should not have to pay for out of state, out of country companies to make record profits from OUR OIL!

We can't afford to continue paying these credits. How can you ask Alaskans to pay new taxes, allow you to ravage the PFD, or take cuts in public services, or education if you are just going to throw that money at the oil & gas companies who are making profits off Alaska already?

No oil company is going to ignore the oil we have. They will want to squeeze every drop out of our state they can.

The governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies should bear their own "cost of doing business", no money from Alaskan citizens should go to oil and gas companies to compensate them for their business losses. The state doesn't give money to the mom & pop corner business if they have a low return year. Why does a big corporation have more rights than Alaskan citizens?

At least pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Or make a better one for Alaska. If you pass a weak version of HB 247 it could be overturned by voters or by a subsequent legislature, continuing this cycle of instability. Make good laws that there is no doubt to benefit Alaska.

We have our own needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,
A person who votes every year.

Lo Karrick 2959 Totem Drive Fairbanks, AK 99709 9076870226

From:

Joan Clover <joniclover@gmail.com>

Sent:

Thursday, May 12, 2016 10:45 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Joan Clover 3961 McMahon Ave Anchorage, AK 99516 9073450035

From:

Brenda Ambrose <be_ambrose@yahoo.com>

Sent:

Thursday, May 12, 2016 11:20 AM

To:

Rep. Craig Johnson

Subject:

Reform our oil & gas tax credit system!

Follow Up Flag:

Follow up

Flag Status:

Flagged

Dear Legislator,

Please pass reasonable reform to our oil and gas tax credit system this spring. Pass the original version of HB 247.

If the law is not changed, we'll be paying more in credits than we'll receive in unrestricted general fund revenue from the oil industry in FY 17. If the law is not changed, oil tax credits would be the third-largest line item in Alaska's operating budget in FY 17 (unrestricted general fund spending). This puts oil tax credits ahead of the University of Alaska; ahead of the Departments of Corrections & Public Safety combined; and ahead of the Department of Transportation and Public Facilities & the capital budget combined.

We are cutting spending on education, public safety, support for seniors, health care, local government, resource management, and more. We can't afford to continue paying these credits.

Just as oil companies have a duty to protect their shareholders' interests, the governor and lawmakers have a duty to protect the state's financial interests.

Oil and gas companies speak often of the need for a stable fiscal climate. The current system of tax credits at current low oil prices is far from stable. The state treasury cannot withstand the impact of tax credit payments, and the imposition of other taxes on Alaskans cannot pass the red face test if the money is going to go directly to oil and gas companies to compensate them for their business losses.

A stable fiscal regime is a reasonable one. Pass the original version of HB 247 and we will have a path to a durable fiscal plan for Alaska. Pass a weak version of HB 247 and it will be overturned by voters or by a subsequent legislature, continuing this cycle of instability.

We have major needs in this state, as you are aware. Please fix the oil and gas credit system, so we can move on toward actual fiscal solutions.

Sincerely,

Brenda Ambrose p.o. box 68106 Ruby, AK 99768 9074681170