From: <u>Daniel Sullivan</u>

To: Senate Finance Committee

Subject: Invest in students -- restore education funding!

Date: Thursday, April 02, 2015 9:08:29 PM

Dear Senators,

In addition to the \$150,000 Petersburg School District will not receive due to the cutting of HB 278, and the possible loss of secure rural school funds, we now battle a 4% cut in the foundation formula... a loss of nearly \$275,000 to a small but high achieving rural district. This truly shows that the legislature is willing to throw education under the bus, but for what reason, I cannot fathom. The inevitability of dealing with revenue generation will hit you sooner or later and the longer you wait, the more you will have destroyed the infrastructure of the state. With billions sitting in the PF, it is unconscionable that you would destroy the states education system with such disregard for our most valuable asset. I would ask that you reconsider this current proposal, eliminate cuts to the foundation formula, provide the HB 278 funds and explore measures to tap revenues from taxes or permanent fund reserves.

Sincerely,

Dan Sullivan

Petersburg, AK