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April 6, 2016

House Community & Regional Affairs Committee
State Capitol, Room 124
Juneau AK 99801

Re: Support for HB 370

Dear Representative Tilton,

I am writing on behalf of Anchorage Economic Development Corporation (AEDC) in support of HB 370, an act relating to municipal tax exemptions. The ability of local governments to design their own tax exemption incentives in order to promote targeted growth in their regions is going to be a key tool in the economic development efforts statewide.

Anchorage would benefit from the passage of this legislation by allowing the Municipality to craft tax exemptions that would incentivize the development of land parcels that are currently uneconomic to develop, unlocking new development opportunities and in the long run increasing the Municipality's revenue streams through new properties on the tax roll.

I urge you to support the passage of this bill. Please feel free to contact me should you have any questions about AEDC's support.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Popp", with a stylized flourish at the end.

Bill Popp
President & CEO
Anchorage Economic Development Corp.