## **Alaska House of Representatives**

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## **House Transportation Committee**

## HB 47 Explanation of Changes Version A to Version N

Section 1 was changed to exclude municipalities whose base salaries have risen from the floor reset.

Section 2 Changes the delinquent from federal discount rate plus 4% to "the most recent actuarially determined rate." This bases the rate on current state law (language) rather than a federally controlled entity. The change also applies the new interest rate to all communities who's contribution rate is based on the FY08 floor.