<u>A M E N D M E N T</u>

OFFERED IN THE HOUSE

TO: HB 274

1	Page 4, line 28, through page 5, line 3:
2	Delete all material and insert:
3	"* Sec. 10. AS 38.50.120(a) is amended to read:
4	(a) [THE COMMISSIONER MAY HOLD AS MANY PUBLIC HEARINGS
5	AS IS CONSIDERED APPROPRIATE.] For an exchange of state land having ar
6	appraised or estimated fair market value of more than \$5,000,000, the director
7	[THERE] shall hold [BE] at least two public meetings before the exchange is
8	submitted to the legislature for approval. Meetings under this subsection may be
9	held telephonically, except at least [THREE PUBLIC HEARINGS IN] one meeting
10	shall be held in person in a municipality [OR MORE MUNICIPALITIES] close to
11	the state land proposed for exchange [BEFORE IT IS SUBMITTED TO THE
12	LEGISLATURE FOR APPROVAL]."
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