Analysis & Decision-Making



Established analysis and decision making process

	Phase 1		Phase 2		Phase 3		Phase 4	
	Project Suitability Assessment	F F	easibility Analysis	ЪР	Deal Structuring & Due Diligence		Finalization & Close	Project
Project Sponsor Submittals	 Proposal description Sponsor information Estimated costs Timing Anticipated AIDEA participation 	· · ·	Business plan Financing plan Operations plan Preliminary schedule IP/Technology plan Execution/development plan		 Final operations plans Final financing plan Final engineering and construction plans Final technology/IP plans 		 Joint work with AIDEA to prepare contracts, financial and security commitments, and other as needed 	Proceeds To Final design Funding, Constructio & Operation
AIDEA Process	 Does project fit AIDEA Mission? Is it consistent with AIDEA Strategic Initiatives? What is the total cost of the project? What are the potential financing options? How complete is the project proposal? What is the proponent's experience and capability? Does AIDEA have the capacity to implement the project? Is AIDEA right source for funding? 	· · ·	Is there a complete business plan? Is there a complete financing plan? Is there local community support? What is the timing and status for permitting, construction, operations? What are the needed financing, terms and security? What are the planned sources of capital? What are the risks?		 Test business case, technical aspects, management, and financial approach Finalize finance plan, security, equity, capital Complete due diligence checklist Prepare ownership and operating agreements 		 Final review and refinement of all documents Confirmation of assumptions regarding business plan, sources and uses of funds, satisfaction of conditions precedent 	
Output	 Project Information Form Suitability Report 		Feasibility Report • Preliminary Term Sheet • Preliminary Risk Analysis Reimbursement Agreement		 Finance Plan Ownership and Operating Agreements Due Diligence Checklist 		 Final documents Board Report and Resolution 	
AIDEA Decision Making	Project Suitability Committee Authorization to go to Feasibility Analysis 		 Investment Committee Review business case, finance and operations plans, and feasibility report AIDEA Board Review and Authorization to go to Deal Structuring and Due Diligence Approve Reimbursement Agreement 		 Investment Committee Review business case, finance plan, due diligence, operating agreements and deal documents Make recommendation to Board AlDEA Board Approval of documents substantially in form Adoption of resolution delegating authority to complete 		Investment Committee • Final review and approval AIDEA Executive Director • Final review • Document execution • Closing	
	1 1		1 1		1 1		↓ ↓	
	No Go Go		No Go Go		No Go Go		No Go Go	

AIDEA Entry Point & Criteria

