



REPRESENTATIVE CATHY MUÑOZ

Explanation of Changes CS for HB 143(FIN) Version S

The CS for HB 143(FIN) makes the following changes:

1. Section 1 was amended to specify Alaska Industrial Development and Export Authority will be authorized to consider conduit bonding for the Juneau Hydro Project. The original version of the bill did not specify the type of bonding that would be used. Additional language specifies that interest due on the bonds do not constitute a general obligation of the state or the authority. Also, this section specifies the conduit bonds will not be considered in calculating the authority's bonding limitation for a 12 month period under state statute.
2. Section 2 was removed. This section authorized Alaska Energy Authority to consider loaning up to \$22 million to the Lynn Canal Transmission Corporation from the Power Project Fund (PPF) to build transmission lines north of Juneau along the Veterans Hwy. Concerns were raised that the PPF was not currently capitalized in an amount that could support such a loan and, if existing funds were depleted, there would not be funds available for other projects statewide.
3. A new section 2 was added that changed the previous repeal date from June 30, 2019 to June 30, 2020.