

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version: SB 77
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB077-DCCED-CBPL-03-26-15
Title: SHAREHOLDER ACCESS TO CORP RECORDS
Sponsor: JUDICIARY
Requester: Senate Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Corporations, Business and Professional
Licensing
Allocation: Corporations, Business and Professional
Licensing
OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Agency: Division of Administrative Services, DCCED

Phone: (907)465-2536
Date: 03/27/2015 05:00 PM
Date: 03/27/15

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2015 LEGISLATIVE SESSION

BILL NO. SB 77

Analysis

SB 77 relates to the books and records of a corporation including: shareholder access; the non-application of certain provisions to a state bank; the waiver or alteration of certain provisions by shareholder agreements; the application of certain provision to shareholder voting trusts; and amends Rule 26, Alaska Rules of Civil Procedure.

This bill does not impact processes, procedures or databases within the Division. This bill impacts corporations and shareholders in regards to requests to examine the books and records of a corporation.

The Division of Corporations, Business, and Professional Licensing does not anticipate fiscal impact from this legislation.