

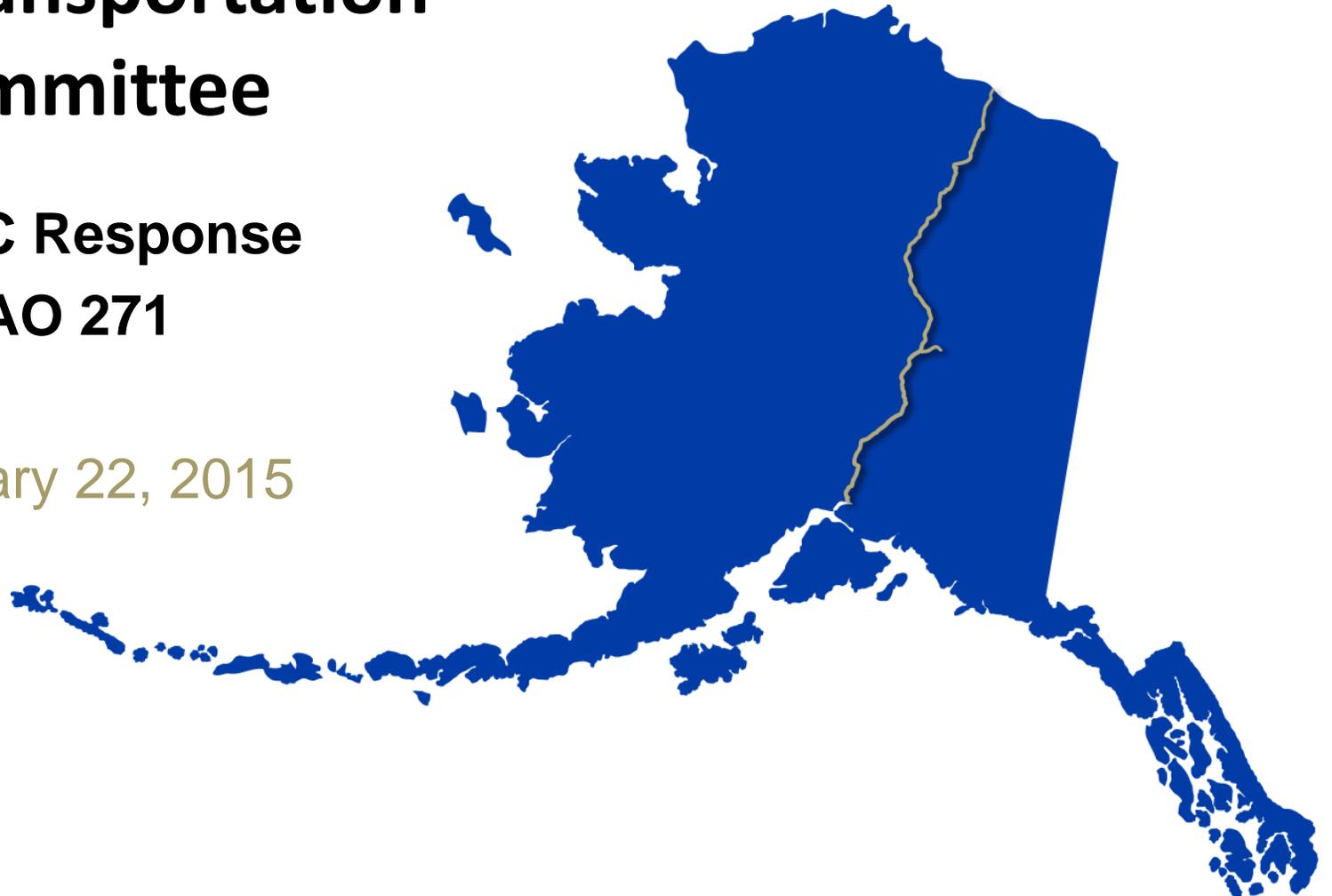


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# Joint Transportation Committee

**AGDC Response  
AO 271**

January 22, 2015

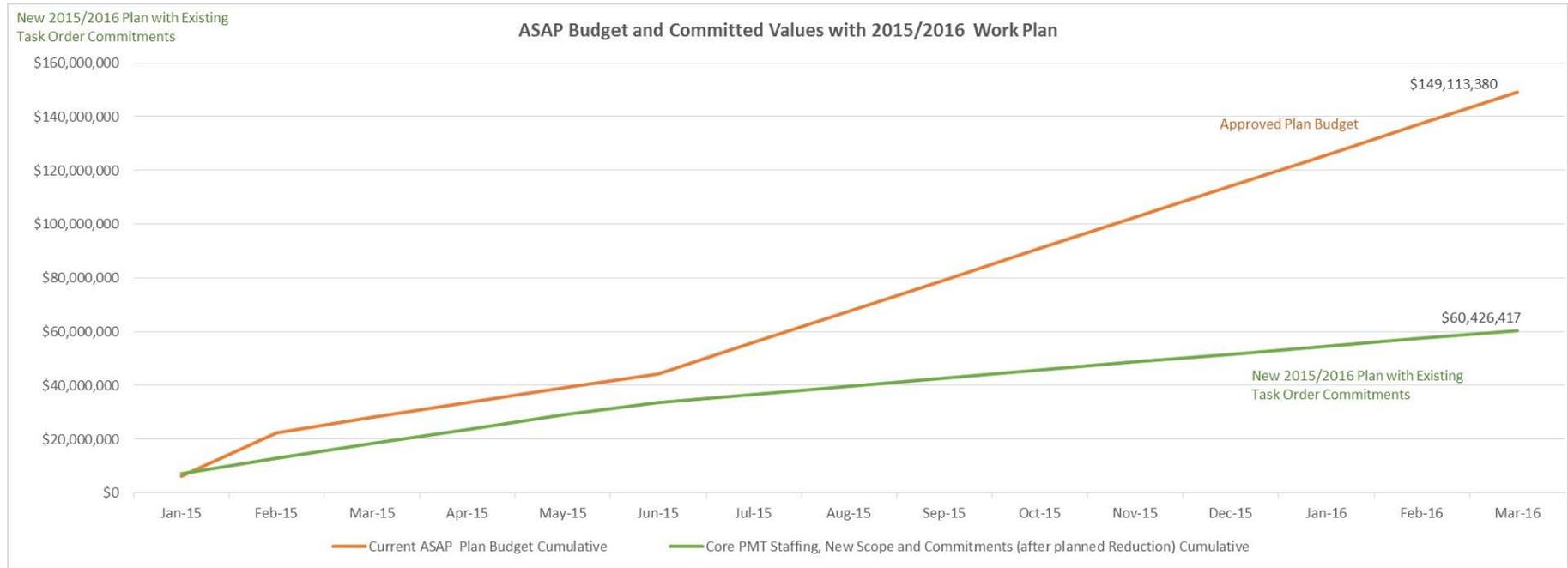


# ASAP Response AO 271

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- AGDC received \$355 mill legislative approp in 2013 to advance the Alaska Stand Alone Pipeline (ASAP) through open season and project sanction by 2016
- In response to State's 2014 decision to invest in the Alaska LNG initiative, AGDC initiated an extensive review of all ASAP related activities and schedules:
  - Align with anticipated 1Q2016 Alaska LNG FEED decision
  - Identify essential tasks, durable work and transferable data beneficial to either projects
  - Delay ASAP commercial activities: recourse tariff filing and open season
  - Scale activities to those necessary to maintain viability and readiness of ASAP if Alaska LNG does not continue
- Revised 2015/2016 work plan submitted to OMB Jan 5 and approved by AGDC board Jan 8

# ASAP Revised 2015/2016 Spend Plan



- Original pre-Alaska LNG work plan through 1Q16 was **\$150 million**
- Revised work plan is **\$60 million**, a \$90 million or 60% reduction

# ASAP Revised 2015/2016 Work Plan

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- ASAP specific activities that will be delayed under the revised 2015/2016 work plan:
  - Recourse tariff filing
  - Open Season
  - Pipeline and facilities re-designs to meet shipper requirement
  - GCF re-design to accommodate Pt. Thompson gas
  - Design of intermediate compressor stations
  - Engineering, procurement, and construction contracting for final design execution
  - Procurement of long lead time items – pipe, modules, equipment
  - Construction execution contracting



# ASAP Revised Schedule

Milestone	Original Timeline	Current Timeline
Alaska LNG FEED Decision	N/A	<b>1Q 2016</b>
ASAP Redesign Complete	N/A	<b>2Q 2017</b>
RCA Recourse Tariff Filing	4Q 2014	<b>3Q 2017</b>
Open Season Complete	3Q 2015	<b>2Q 2018</b>
Project Sanction	4Q 2016	<b>1Q 2019</b>
Project Complete/First Gas	4Q 2021	<b>3Q 2024</b>

- Work scaled and scoped to align with Alaska LNG FEED decision 1Q16
- ASAP commercial activities – tariff filing and open session – delayed until then
- If Alaska LNG doesn't proceed to FEED:
  - 1 year to finalize ASAP design and prepare RCA filing
  - Three and half years to construct
  - Project completion and first gas 3Q24



# Questions

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