March 23, 2016

Ref: **HB 338** – Municipal Tax Exemptions

To: House, Community & Regional Affairs Committee; Rep. Cathy Tilton, Chair 1st hearing, Thursday, 3/24/16 @ 8am (through Homer LIO)

I <u>am a senior</u> (currently enjoying the benefits of AS 29.45.030) and <u>I fully support</u> this bill.

This is step one in a necessary process that is long overdue.

In the current financial environment, everything needs to be "on the table" and this unfunded mandate needs to go away so that local governments can then have the power to change the exemption from its current status.

Please move this bill forward knowing it will be unpopular with most who are receiving the benefit, ... but the reality is that it has become <u>unfair</u>, <u>unsustainable</u> and a detriment to future generations of Alaskans (who currently still have to pay property taxes to make up the difference).

Sincerely,

Wayre Aderhold / 353 Grubstake Ave. / Homer, AK 99603