

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version: HB 188  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB188-DCCED-DBS-03-08-16  
Title: PERSON W/DISABILITY SAVINGS ACCOUNTS  
Sponsor: SADDLER  
Requester: (H) Labor and Commerce

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Banking and Securities  
Allocation: Banking and Securities  
OMB Component Number: 2808

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates					
			FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<b>OPERATING EXPENDITURES</b>								
Personal Services	174.0		174.0	174.0	174.0	174.0	174.0	174.0
Travel								
Services	20.0		20.0	20.0	20.0	20.0	20.0	20.0
Commodities	10.0							
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>204.0</b>	<b>0.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>

## Fund Source (Operating Only)

1005 GF/Prgm	204.0		194.0	194.0	194.0	194.0	194.0	194.0
<b>Total</b>	<b>204.0</b>	<b>0.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>	<b>194.0</b>

## Positions

Full-time	2.0		2.0	2.0	2.0	2.0	2.0	2.0
Part-time								
Temporary								

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2017) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 12/01/16

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Banking and Securities	Date:	03/08/2016 04:05 PM
Approved By:	Catherine Reardon, Director	Date:	03/08/16
Agency:	Division of Administrative Services		

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2016 LEGISLATIVE SESSION**

**BILL NO.** HB 188

**Analysis**

The Division of Banking and Securities (DBS) estimates a fiscal impact of this legislation of personal services costs to add two positions: one Financial Institutions Examiner II and one Business Registration Examiner to administer the program beginning in July 2017. This bill mandates a high level of administrative oversight; other program costs are dependent on the popularity of the 529A accounts for disabled Alaskans and their families.

The Financial Institutions Examiner and Business Registration Examiner positions will research federal law and regulation, assist with drafting state regulations, and field calls from the public. The Financial Institutions Examiner will conduct examinations of the financial services business administering the 529A, and take or refer enforcement actions. The Business Registration Examiner will provide guidance to businesses regarding state regulations and will review, accept or deny registration applications.

\$10.0 per position is included for on-going support and overhead costs, and \$5.0 per position is included in the first year for startup costs. Minimal other program costs are anticipated; the division will accommodate those costs within the existing agency budget.

DBS is funded through General Fund program receipts. Additional authorization to expend program receipts will cover the costs in FY2017 and out years.