

HB 251 - Pasternak comments

Madam Chair (attention Reid)

Forwarding the tax break down as requested:

Raw Fish Tax 3% payed by processors but deducted from value of fish delivered. Of this 3%- 50% goes to State General Fund. 50% goes to municipality where fish is landed.

Aquaculture or Enhancement assessment 3% (this tax is used to produce hatchery salmon which in turn become "common property")

IFQ tax 3% payed by fishermen (pays for management of IFQ fisheries)

IFQ observer fee 1.25% payed by fishermen, 1.25% payed by processor.

In Sitka we also pay a 5% sales tax in winter and a 6% sales tax in summer.

Thanks for the opportunity to testify

Walter C. Pasternek

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