

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version: SB 125
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB125CS(L&C)-DCCED-AGDC-2-29-16
Title: LEGISLATIVE MEMBERS OF AGDC BOARD
Sponsor: COSTELLO
Requester: Senate Resources

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Gasline Development Corporation
Allocation: Alaska Gasline Development Corporation
OMB Component Number: 2986

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? N
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

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Agency: Alaska Gasline Development Corporation

Phone: (907)330-6360
Date: 02/29/2016 12:00 PM
Date: 02/29/16

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

BILL NO. SB125

Analysis

This bill would increase the size of the Alaska Gasline Development Corporation Board of Directors from seven members to nine members by placing one member of the House and one member of the Senate on the board as non-voting members. The house member would be appointed by the Speaker of the House and the senate member would be appointed by the President of the Senate. These legislative members will serve two-year terms, at the pleasure of the presiding officer of their respective body.

Currently AGDC is governed by a board consisting of five public members and two principal department heads of the state. Public members are appointed by the governor, subject to confirmation by the legislature and serve at the pleasure of the governor. Public members serve staggered five year terms. The Commissioner of Natural Resources and the Commissioner of Revenue are prohibited by statute from serving on the board.

This legislation is expected to have zero impact on the corporation's operating budget. Changing the composition of the existing board by adding two legislators will not increase the operating expenses associated with the activities of the corporation's board. Only the five public members of the board are entitled to receive an honorarium for their service. Travel and per diem related expenses incurred by the two commissioners who currently serve on the board, are paid for by their respective departments. Similarly, it is assumed that all travel and per diem expenses attributable to the participation of these new legislative members will be covered by the legislature's operating budget. Consequently, we are submitting a zero fiscal note for this legislation.