

# **AlaskaUSA<sup>®</sup> Insurance Brokers**

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February 10, 2016

Senator Bill Stoltze  
Chairman  
Senate State Affairs Committee  
State Capitol Room 125  
Juneau, AK 99801

Re: SB 127 – Credit History or Insurance Score

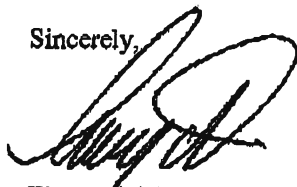
Dear Chairman Stoltze:

Alaska USA Insurance Brokers (AUIB) provides credit union members and others with property, casualty, and other types of insurance. It is a wholly owned subsidiary of Alaska USA Federal Credit Union and the largest independent brokerage in Alaska. The purpose of this letter is to let you know that AUIB fully supports the passage of SB 127.

SB 127 will remove the requirement for insurers to eliminate the credit-based insurance score from the rating process after two years. This change will provide consumers with a fair and accurate rate on insurance renewals and eliminate confusion due to policy cancellations and the burden of changing carriers to maintain preferred insurance rate discounts. It will also open the Alaska insurance market to additional carriers, which will increase competition and greatly benefit consumers.

We strongly support SB 127 and urge the Senate State Affairs Committee to pass it.

Sincerely,



Tim Maudsley  
President

cc: Senator John Coghill  
Senator Charlie Huggins  
Senator Lesil McGuire  
Senator Bill Wielechowski