

Lauren Rasmussen

From: Kelly Snodgrass <snodgrassak@gmail.com>
Sent: Wednesday, February 10, 2016 3:53 PM
To: Sen. Charlie Huggins
Subject: SB 127 Insurance and Credit

Dear Senator Huggins:

Thank you for sponsoring the bill, as a courtesy I'm copying you on a request for support I've made to some of your colleagues:

I'm an Anchorage resident, long time Alaskan and owner of two Insurance Agencies in Anchorage that serve over 5000 individuals. I'd like to ask for your support on SB 127, a bill that reforms the use of credit history for insurance in Alaska.

Alaska law permits the use of credit history by insurers but the current law has some negative consequences for many of my clients. In most cases my new clients are benefiting by the use of their good credit to bring down rates initially; then, according to current law, we are to disregard their good credit which results in a price increase. This is an irritant for the insured, the insurers and the agencies who provide service. Some consumers choose to hop around at each renewal in order to avoid this penalty.

This bill includes language that fixes and improves other aspects of credit use as well. I believe that this bill is good for the consumer and as a small business owner in Alaska I thank you in advance for your attention in reviewing the legislation. Thank you for your time, please feel free to contact me if you have any questions

Kelly Snodgrass

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