

AMENDMENT

#2

offered by  
Rep. Kawasaki

OFFERED IN THE HOUSE  
TO: CSSB 64(EDC)

1 Page 1, line 5, following "law,":

2 Insert "and except as provided in AS 14.11.100(a)(18),"

3

4 Page 1, line 8:

5 Delete "January 1"

6 Insert "November 15"

7

8 Page 6, line 21:

9 Delete "**January 1**"

10 Insert "**November 15**"

11

12 Page 6, line 29:

13 Delete "**January 1**"

14 Insert "**November 15**"

15

16 Page 7, line 1:

17 Delete "["

18

19 Page 7, lines 2 - 11:

20 Delete all material and insert:

21 "(18) subject to (h), (i), and (j)(2), (3), and (5) of this section, 50  
22 percent of payments made by a municipality during the fiscal year for the retirement  
23 of principal and interest on outstanding tax exempt bonds, notes, or other indebtedness

1 authorized by the qualified voters of the municipality **at a regularly scheduled**  
 2 **municipal election** on or after **January 1** [MAY 1], 2015, **but before November 15,**  
 3 **2016,** to pay costs of school construction, additions to schools, and major  
 4 rehabilitation projects and education-related facilities that exceed \$200,000, are  
 5 reviewed under AS 14.07.020(a)(11), and are not reimbursed under (o) of this  
 6 section."

7  
 8 Page 12, line 6:

9 Delete "January 1"

10 Insert "November 15"

11  
 12 Page 12, line 14:

13 Delete "January 1"

14 Insert "November 15"

15  
 16 Page 12, line 16, following "section":

17 Insert ";

18 (18) subject to (h), (i), and (j)(2), (3), and (5) of this section, 50 percent  
 19 of payments made by a municipality during the fiscal year for the retirement of  
 20 principal and interest on outstanding tax exempt bonds, notes, or other indebtedness  
 21 authorized by the qualified voters of the municipality at a regularly scheduled  
 22 municipal election on or after January 1, 2015, but before November 15, 2016, to pay  
 23 costs of school construction, additions to schools, and major rehabilitation projects and  
 24 education-related facilities that exceed \$200,000, are reviewed under  
 25 AS 14.07.020(a)(11), and are not reimbursed under (o) of this section."

26  
 27 Page 12, line 17:

28 Delete "**(18)**"

29 Insert "**(19)**"

30  
 31 Page 12, line 26:

1 Delete "(19)"

2 Insert "(20)"

3

4 Page 13, line 4, following "law,":

5 Insert "and except as provided in AS 14.11.100(a)(18),"

6

7 Page 13, line 7:

8 Delete "January 1"

9 Insert "November 15"

10

11 Page 13, line 9:

12 Delete "The"

13 Insert "Except as provided in AS 14.11.100(a)(18), the"

14

15 Page 13, line 12:

16 Delete "January 1"

17 Insert "November 15"

18

19 Page 13, lines 14 - 17:

20 Delete all material.

21

22 Renumber the following bill sections accordingly.

23

24 Page 13, line 19:

25 Delete "Sections 1, 2, 4, 5, and 7"

26 Insert "Sections 1, 2, 4, and 5"