# **Fiscal Note**

# State of Alaska 2015 Legislative Session

Bill Version: CSHB 47(CRA)

Fiscal Note Number:

(H) Publish Date: 3/6/2015

Identifier: HB047-DCCED-DCRA-02-06-15

Title: PERS CONTRIBUTIONS BY MUNICIPALITIES

**FOSTER** Sponsor:

Requester: (H) Community and Regional Affairs

Department: Department of Commerce, Community and

**Economic Development** 

Appropriation: Community and Regional Affairs Allocation: Community and Regional Affairs

OMB Component Number: 2879

#### Expenditures/Revenues

Note: Amounts do not include in	oflation unless of	therwise noted	l below.			(Thousai	nds of Dollars)
		Included in					
	FY2016	Governor's					
	Appropriation	FY2016	Out-Year Cost Estimates				
	Requested	Request					
<b>OPERATING EXPENDITURES</b>	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Fund Source (Operating Only)** 

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

#### **Positions**

Full-time				
Part-time				
Temporary				

Change in Revenues				

**Estimated SUPPLEMENTAL (FY2015) cost:** (discuss reasons and fund source(s) in analysis section)

(separate supplemental appropriation required)

(separate capital appropriation required)

Estimated CAPITAL (FY2016) cost: (discuss reasons and fund source(s) in analysis section)

**ASSOCIATED REGULATIONS** 

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Community and Regional Affairs	Date:	02/06/2015 07:30 AM
Approved By:	Catherine Reardon, Director	Date:	02/06/15
Agency:	Division of Administrative Services	_	

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### FISCAL NOTE ANALYSIS

### STATE OF ALASKA 2015 LEGISLATIVE SESSION

## **Analysis**

HB47 would alter the interest rate that must be paid by certain municipalities on delinquent payments to the Public Employees Retirement System. Only municipalities whose population decreased by more than 25 percent between 2000 and 2010 would be affected. The bill is retroactive to July 1, 2009.
There is no anticipated fiscal impact to the Division of Community and Regional Affairs from this bill.

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