

## Default Provisions for Quorum Requirements

For  
**ANCSA** Corporations



For  
Other Corporations  
Founded after 1989



### Before HB 149

Must have the **majority** of  
eligible shareholders in  
person or by proxy

Have **option to reduce**  
quorum requirement **to 1/3**  
of eligible shareholders in  
person or by proxy by  
amending articles of  
incorporation

### After HB 149

1/3 of eligible shareholders in  
person or by proxy for  
corporations choosing to do so

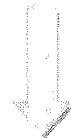
1/3 of eligible shareholders in  
person or by proxy for  
corporations choosing to do so

# Default Provisions for Amending Articles of Corporation

For  
**ANCSA** Corporations



For  
Other Corporations  
Founded after 1989



## Before HB 149

Must have 2/3 of eligible  
shareholders in person or  
by proxy

Majority of eligible  
shareholders in person or  
by proxy

## After HB 149

Majority of eligible  
shareholders ***present***

Majority of eligible  
shareholders in person or  
by proxy

Note: The “lesser amount vote” will apply ***only*** to quorum requirements. Other amendment requirements will continue to require a 2/3 vote for ANCSA.