



## House Bill 268

### AIDEA: Dividend to State; Income; Valuation

#### Sectional Analysis

**Section 1:** Section 1 amends AS 44.88.088(b) to include definitions for the activity affected by the proposed changes in accounting standards. It clarifies the net income calculation for AIDEA's annual dividend to adjust the scope of the impairment losses to reflect operating activity and to exclude non-cash accounting entries for mark-to-market fair value adjustments, pension obligations, and other post-employment benefits.

**Section 2:** Provides for an immediate effective date.