

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version: SB 108  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB108-DOA-PDA-02-05-16  
Title: AK SECURITIES ACT; PENALTIES; CRT. RULES  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: Senate Labor & Commerce

Department: Department of Administration  
Appropriation: Legal and Advocacy Services  
Allocation: Public Defender Agency  
OMB Component Number: 1631

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

|                               | FY2017                  | Included in               | Out-Year Cost Estimates |                |                |                |                |
|-------------------------------|-------------------------|---------------------------|-------------------------|----------------|----------------|----------------|----------------|
|                               | Appropriation Requested | Governor's FY2017 Request | FY 2018                 | FY 2019        | FY 2020        | FY 2021        | FY 2022        |
| <b>OPERATING EXPENDITURES</b> | <b>FY 2017</b>          | <b>FY 2017</b>            | <b>FY 2018</b>          | <b>FY 2019</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> |
| Personal Services             |                         |                           |                         |                |                |                |                |
| Travel                        |                         |                           |                         |                |                |                |                |
| Services                      |                         |                           |                         |                |                |                |                |
| Commodities                   |                         |                           |                         |                |                |                |                |
| Capital Outlay                |                         |                           |                         |                |                |                |                |
| Grants & Benefits             |                         |                           |                         |                |                |                |                |
| Miscellaneous                 |                         |                           |                         |                |                |                |                |
| <b>Total Operating</b>        | <b>0.0</b>              | <b>0.0</b>                | <b>0.0</b>              | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>     | <b>0.0</b>     |

**Fund Source (Operating Only)**

|              |            |            |            |            |            |            |            |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None         |            |            |            |            |            |            |            |
| <b>Total</b> | <b>0.0</b> |

**Positions**

|           |  |  |  |  |  |  |  |
|-----------|--|--|--|--|--|--|--|
| Full-time |  |  |  |  |  |  |  |
| Part-time |  |  |  |  |  |  |  |
| Temporary |  |  |  |  |  |  |  |

|                           |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|
| <b>Change in Revenues</b> |  |  |  |  |  |  |  |
|---------------------------|--|--|--|--|--|--|--|

**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2017) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No.  
If yes, by what date are the regulations to be adopted, amended or repealed? No.

**Why this fiscal note differs from previous version:**

Not applicable, initial version.

|  |                           |
|--|---------------------------|
| Prepared By: <u>Quinlan Steiner</u>              | Phone: (907)334-4414      |
| Division: <u>Public Defender Agency</u>          | Date: 02/05/2016 12:00 AM |
| Approved By: <u>Sheldon Fisher, Commissioner</u> | Date: 02/08/16            |
| Agency: <u>Department of Administration</u>      |                           |

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2016 LEGISLATIVE SESSION**

**BILL NO.** SB 108

**Analysis**

This bill creates a new chapter titled the Alaska Securities Act. The act makes changes to current law regarding securities, and investor protections. The act creates new crimes and increases some criminal penalties for violations of certain provisions of the act.

The agency does not anticipate a significant fiscal impact from this legislation. Therefore, the agency submits a zero fiscal note.