

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version:	SB 121
Fiscal Note Number:	1
(S) Publish Date:	1/29/2016

Identifier: SB121-LAW-CIV-01-23-16  
Title: SECURITY FREEZE ON MINOR'S CREDIT  
REPORT  
Sponsor: MEYER  
Requester: Senate Labor & Commerce

Department: Department of Law  
Appropriation: Civil Division  
Allocation: Commercial and Fair Business  
OMB Component Number: 2717

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

<b>Change in Revenues</b>							
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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2017) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version

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Agency: Department of Law

Phone: (907)465-3674  
Date: 01/23/2016 08:24 AM  
Date: 01/23/16

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
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## Analysis

SB 121 would add a new section, AS 45.48.220, to AS 45.48 (Personal Information Protection Act) to allow a parent or guardian of a minor to make a request under AS 45.48.100 - 45.48.290 (Credit Report and Credit Score Security Freeze) in order to place a security freeze on the minor's consumer credit report. If a consumer credit report does not exist at the time the request is made, the consumer credit reporting agency would be required to generate a record or consumer credit report for the purpose of placing a security freeze.

The Department of Law does not anticipate a fiscal impact to the department should this bill become law.