# Fiscal Note

## State of Alaska 2016 Legislative Session

Bill Version: SCS CSHB 8(HSS)

Fiscal Note Number:

(S) Publish Date: 1/29/2016

Identifier: HB008CS(JUD)-LAW-CIV-01-25-16 Department: Department of Law Title: POWERS OF ATTORNEY Appropriation: Civil Division

**HUGHES** Sponsor: Allocation: Commercial and Fair Business

Requester: Senate Health and Social Services OMB Component Number: 2717

#### **Expenditures/Revenues**

Note: Amounts do not include in	nflation unless of	therwise noted	below.			(Thousan	ds of Dollars)
		Included in					
	FY2017	Governor's					
	Appropriation	FY2017		Out-Y	ear Cost Estima	ates	
	Requested	Request					
<b>OPERATING EXPENDITURES</b>	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5 - 10 (0 t) - 0 - 1 )							
Fund Source (Operating Only)	) 						
None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Positions							
Full-time							
Part-time							
Temporary							
Change in Revenues		T		T			

Estimated SUPPLEMENTAL (FY2016) cost: (separate supplemental appropriation required)

(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: (separate capital appropriation required)

(discuss reasons and fund source(s) in analysis section)

#### **ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No If yes, by what date are the regulations to be adopted, amended or repealed?

#### Why this fiscal note differs from previous version:

Revised for a hearing in the new legislative session. There are no substantive changes from the initial version.

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Division:	Administrative Services Division	Date:	01/25/2016 10:58 AM
Approved By:	Craig W. Richards, Attorney General	Date:	01/25/16

Department of Law Agency:

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#### FISCAL NOTE ANALYSIS

### STATE OF ALASKA 2016 LEGISLATIVE SESSION

### **Analysis**

CSHB 8 (JUD) am makes numerous changes to the Uniform Probate Code and the power of attorney statutes. The committee substitute includes a title change to reference notaries public to reflect a provision as to when a notary public may consider that a principal has signed a power of attorney. It outlines the duties of agents and how agents are to act. It also adds a new chapter to Title 13 dealing with substitute decision-making documents, when they are valid, who may rely on these documents, and when they are to be accepted. The CSHB 8 (JUD) am clarifies definitions for the Uniform Probate Code, definitions related to substitute-decision making documents, and AS 13.26.332, the statutory form for Power of Attorney. These matters are not typically handled by the Department of Law but rather by private attorneys and financial advisors.						
We see no fiscal impact to the Department of Law should CSHB 8 (JUD) become law.						

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