HOUSE JOINT RESOLUTION NO. 19

IN THE LEGISLATURE OF THE STATE OF ALASKA TWENTY-NINTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE REINBOLD

Introduced: 3/20/15

Referred: State Affairs, Judiciary, Finance

A RESOLUTION

- 1 Proposing an amendment to the Constitution of the State of Alaska relating to the
- 2 constitutional budget reserve fund.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * **Section 1.** Article IX, sec. 17(b), Constitution of the State of Alaska, is amended to read:
- 5 (b) If the amount available for appropriation for a fiscal year is less than the 6 amount appropriated for the previous fiscal year, an appropriation may be made from 7 the budget reserve fund. However, the amount appropriated from the fund under this 8 subsection may not exceed ten percent of the current balance in the fund [THE 9 AMOUNT NECESSARY, WHEN ADDED TO OTHER FUNDS AVAILABLE FOR 10 APPROPRIATION, TO PROVIDE FOR TOTAL APPROPRIATIONS EQUAL TO THE AMOUNT OF APPROPRIATIONS MADE IN THE PREVIOUS CALENDAR 11 12 YEAR FOR THE PREVIOUS FISCAL YEAR].
- * Sec. 2. The amendment proposed by this resolution shall be placed before the voters of the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State of Alaska, and the election laws of the state.