

DAVID J. FAULK

March 16, 2015

The Honorable Cathy Giessel
Room 427
State Capitol
Juneau, AK 99801-1182

Dear Senator Giessel,

Thank you for your support and sponsorship of SB 66. I appreciate the time you and your staff have provided to my mother, Bonnie Faulk, in hearing our company's concerns and helping to resolve the confusion that has surrounded the commercial vehicle leasing industry in the past year.

This bill is important to our firm, Alaska Pacific Leasing, which is a second generation Alaskan-owned family enterprise. I have worked in my family's business for over ten years and the uncertainty that has been created by the Department of Revenue's recent interpretation of the vehicle rental tax has had an unprecedented effect on our market. For the first time, industrial and commercial users are questioning whether the leasing of vehicles is a viable option for their firms and are looking at the possibility of purchasing fleet vehicles instead. A sad state of affairs when many Alaskan businesses are concerned about our state's economic future.

Please let me know how I may be of help to you in working to pass SB 66. It will provide clarity and help to keep leasing businesses in the state viable.

Best Regards,

A handwritten signature in black ink, appearing to read 'David J. Faulk', with a large, stylized initial 'D'.

David J. Faulk