

LIFE INSURERS in ALASKA

paid \$718 MILLION in life benefits to Alaskans in 2012¹



paid \$99 MILLION in annuity benefits to Alaskans in 2012



Alaskans have \$58 BILLION in total life insurance coverage



Individual life insurance coverage purchased in 2012 by Alaskans: \$4 BILLION



Residents own 174,000 individual life insurance policies (average coverage: \$211,000 per policyholder)



Life insurers invest \$16 BILLION in Alaska's economy

Life insurers provide financial and retirement security through life insurance, annuities, long-term care and disability income insurance, and retirement plans.

Group life insurance coverage:

\$21 BILLION



\$15 BILLION of life insurers' investment is in stocks & bonds that help finance business development, job creation, and services in AK



Life insurers provide \$209 MILLION in mortgage loans² and own \$25 MILLION in real estate



The life insurance industry generates 1,300 jobs in AK³



ACLI IN ALASKA

221 ACLI member companies provide protection for Alaskans

92% of all life and annuity payments are from ACLI members

92% of total life insurance coverage provided by ACLI members

¹ in the form of death benefits, matured endowments, policy dividends, surrender values, & other payments
² include commercial, farm, and residential properties
³ 700 direct jobs + 600 non-insurance jobs

Sources: ACLI calculations based on National Association of Insurance Commissioners (NAIC), 2012 annual statement data; U.S. Bureau of Economic Analysis, 2012 data; U.S. Census Bureau, 2012 data; U.S. Bureau of Labor Statistics, 2012 data; and U.S. Treasury

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362 life insurers are licensed to do business in Alaska.