

Professional and Personal Information
Profile of
MARIANNE K. BURKE



Marianne K. Burke has a long and distinguished career in finance, insurance, regulatory matters, government service, accounting, auditing, expert witness to court systems and consulting. She has worked with a broad spectrum of clients from the smallest company to publicly traded multinational companies. After leaving state employment, Ms Burke became an international consultant. At the request of the United States State Department she worked with several nations on their laws, regulations, training and evaluation of compliance with their own and international insurance matters. She also evaluated compliance with and effectiveness of insurance laws in Kosovo for the United Nations Security Council. Additionally, she served as a consultant for numerous nations on a variety of other issues.

Public service is very important to Ms. Burke. Though out her professional life she has served on various nonprofit and for profit boards, state and local boards and commissions. Currently she serves on:

Alaska Real Estate Commission
Municipality of Anchorage Investment Advisory Commission
Municipality of Anchorage Commission on Salaries & Emoluments

Ms. Burke served as the Certified Public Accountant member on the Medicaid Rate Commission for three years prior to its restructuring as an advisory body. She also served on the Alaska Board of Accountancy and chaired the Municipality of Anchorage Board of Equalization for nine years

Ms. Burke was appointed to the position of Director of the Division of Insurance in early March of 1995 and served in that position until her retirement from state service June 30, 1999. As chief regulator of all facets of insurance in the state, Ms. Burke oversaw the activities, including taxation, of 1200 plus admitted insurance companies, 6000 plus licensed producers and all non-admitted carriers doing business in the state.

On the national level, Ms. Burke was active in the National Association of Insurance Commissioners (NAIC). The NAIC is an association of the chief regulators of the fifty states and five geographic regions that develop model insurance laws and regulations, work with developing insurance issues and regional and national issues. Ms. Burke held several prestigious positions with the organization including chairing the oversight of the International Insurance Department and serving a co-editor of a textbook on insurance. In recognition of her expertise, she was named a fully funded representative to the

International Association of Insurance Supervisors to represent the United States at that body and was the sole United States insurance commissioner advising on International Financial Accounting Standards regarding insurance matters. Ms. Burke led the first NAIC review of Lloyds of London after the crisis of the early nineties. She is also viewed as the single most significant individual in bringing the codification of statutory accounting to acceptance by the US Auditing Standards Board, the accounting profession, auditing firms and the insurance industry.

Ms. Burke, while licensed as a Certified Public Accountant, worked as a Senior Audit Manager with Price Waterhouse. She served as the Senior Audit manager on numerous independent financial examinations including the Alaska Permanent, Public Employees Retirement Funds, Teachers Retirement Fund and General and Segregated Funds portfolio and was the Senior Manager In-Charge of the state of Alaska, statutory insurance company's examinations. She also served as a consultant to for profit and not for profit organization and governmental entities. Ms. Burke has served as an expert witness in state and federal courts.

Prior to her regulatory service, Ms. Burke served as Vice President of Finance for NANA Regional Corporation. In addition to serving at NANA, she also was Vice President of Finance for approximately 15 wholly owned subsidiaries and various joint ventures. She also served as Secretary/Treasurer for a drilling company and was responsible for all financial matters including placement of insurance, loss control, case management and related litigation for all entities.

Ms. Burke has lived in Alaska since the 1960's. After five years of state service in the engineering field, Ms. Burke changed careers and received her (B.A.) Degree in Business Administration, with an accounting major from the University of Alaska in Anchorage. While at the University, she received tuition waivers for academic excellence. She was also selected as the outstanding business student by the faculty and granted full waiver of tuition.

Ms. Burke's professional education and training include:

Bachelor of Business Administration with an accounting emphasis from the University of Alaska;

Philosophy and psychology at Portland State University

Civil Engineering at Georgia Institute of Technology