

Department of Commerce Community, and Economic Development
Corporations, Business and Professional Licensing

Medical Board
Schedule of Revenues and Expenditures

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15 1st & 2nd Qtr
Licensing Revenue	347,852	1,252,863	234,358	1,296,736	278,849	1,151,245
Allowable Third Party Reimbursement*	-	-	-	-	-	-
Total Revenue	347,852	1,252,863	234,358	1,296,736	278,849	1,151,245
Direct Expenditures						
Personal Services	580,895	542,679	492,682	498,116	587,171	273,870
Travel	27,101	32,629	26,454	31,011	37,760	11,866
Contractual	237,383	429,916	89,902	159,250	128,048	37,735
Supplies	6,615	6,527	6,286	6,104	3,921	1,652
Equipment	-	-	-	-	-	-
Total Direct Expenditures	851,994	1,011,750	615,324	694,481	756,901	325,123
**Indirect Expenditures	211,356	201,257	274,892	357,464	292,128	149,513
Total Expenses	1,063,350	1,213,007	890,216	1,051,945	1,049,029	474,636
Annual Surplus (Deficit)	(715,498)	39,856	(655,858)	244,791	(770,180)	676,609
Beginning Cumulative Surplus (Deficit)	2,536,227	1,820,729	1,860,585	1,204,726	1,449,517	679,337
Ending Cumulative Surplus (Deficit)	1,820,729	1,860,585	1,204,726	1,449,517	679,337	1,355,946

*The allocation of the \$20,000 in allowable third party reimbursements will be completed at year-end

**Current year indirect costs are based on the prior fiscal year's total budgeted amount. These costs are averaged over the current fiscal year, then adjusted after the close of the year.