

# Alaska State Legislature

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## SECTIONAL ANALYSIS

**SB 47** *“An Act relating to exemptions for cash surrender values, accrued dividends, and loan values of life insurance and annuity contracts.”*

**Section 1.** The legislature proposes to exempt un-matured life insurance policies and annuity contracts, including cash surrender values, accrued dividends, and loan values.

**Section 2.** The legislature proposes that the exemptions found in Sec. 1 of this bill be may be sought on or after the effective date of the Act.