Date Case Name Description Enforcement Action by Division Fine / penalty under penalty under proposed law subtract connection falled to make required discourses should be board members give engoyenet in 2014 and should be board members give engoyenet in 2014 and should be board members give engoyenet in 2014 and should be board members give engoyenet in 2014 and should be board members give engoyenet in 2014 and should be board members give engoyenet in 2014 and should be board members give engoyenet in 2015 annual proxystatements. **Station of Station in 2015 annual proxystatements.** **Station of Station of Station in 2015 annual proxystatements.** **Station of Station of Station of Station in 2016 annual members of control of station in 2016 annual members of control of station in 2016 annual members of participated proxystate in 2016 annual members of participated proxystate in 2016 annual members of participated proxystated		NOTICE ORDERS 2012-PRESENT								
Native corporation failed to make required disclosures about a board member's prior employment in 2014 and 2014	Date	Case Name	Description	Enforcement Action by Division	Fine / penalty	Alaskan?	penalty under	Education		
20/24/15 [Strossuak Native Curporation 2016 and 2016 among proxy statements. 2016 and 2016 among proxy statements. 2016 among proxy				,	, postatoj	(1-8-1-7	ргороссия			
12/A/15 Simusuk Native Curporation Obision S1,000 N/A N/A N/A Obision S1,000 N/A N/A N/A N/A Obision S1,000 N/A N/A N/A Obision S1,000 N/A N/A N/A N/A Obision S1,000 N/A N/A N/A N/A N/A Obision S1,000 N/A N/A N/A N/A N/A N/A N/A N/A			Native corporation failed to make required disclosures	Cease and Desist (C&D); \$1,000 civil penalty						
Global Arena Capitals, Barbara Desidedics, Johan Perspective (Capitals) Barbara Desidedics, Johan Parrice, Plactor Perez; Jonathan Sheklow, boiler room bucks and by mibre-greating them on a "safe lesse and Desid (Cab); \$150,000 civil penalty John and Secretal (ASS) (Capitals) (Capitals			about a board member's prior employment in 2014 and	and three years prefiling materials with the						
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Figure, lettor Percz; Jonathon Shelslow; polier room backtos and by misrepresenting them as a "safe control Trivery (Maska investory) (see Sary, 2000 restriction of Say, 200, 2000 p.										
7/30/15 Joshua Turney (Alaska investor) 4/14/15 Success Trade Securifies 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent from denied broker-dealer (IBU) agent registration because of dishonest and unethical conduct. 8espondent denied conduct. 8espondent studient investors of broker and unethical conduct. 8espondent studient investors a proprietary stock trading system that did not exist. 8espondent deriauded investors a proprietary stock trading system that did not exist. 8espondent deriauded investors, sold unregistered securities, and her file (If audiotin registors) 1/2/4/14 investor) 8espondent deriauded investors, sold unregistered securities, and her file (If audiotin registors) 8espondent construction of the file (If audiotin registors) 8espondent construction of the file (IBU) and the registors of the file four oil diffiling projects; 16 Alaskan investors for their four oil diffiling projects; 16 Alaskan investors for their four oil diffiling projects; 16 Alaskan investors for medios from stocks of the medios for medios from stocks of the file of the stocks of the file of the file of the file of the file of the stocks of the file of the file of the stocks of the file of the fil		Global Arena Capital; Barbara Desiderio; Johan	Respondent sold \$27k in junk bonds to older Alaskan using							
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### ### ##############################	7/30/15	Joshua Turney (Alaska investor)	investment."	Joint and Several (J&S)	\$150,000.00	Yes	\$27,000 restitution	\$1,000,000.00		
Respondent firm denied BD registration because of distinuents and unethiest conduct. Interest of purchase of bonds and commodities, Respondent provided fraudulent investment return statements which induced fraudulent investments (Alaxka 3/16/15 investor) Filstinon Capital Partners LLC; Fattinon Systems, LLC; Styglass Equity Systems, LLC; Landmark Asset Management, Inc.; and Martin Rybak sequence of the conditional money. Troy Stafford and Patrick Williams (Alaska 12/4/14 investor) Filstinon Capital Partners LLC; Hattinon Systems, LLC; Styglass Equity Systems, LLC; Landmark Asset Management, Inc.; and Martin Rybak sequence of the style o			Respondent firm denied broker-dealer (BD) agent							
dishanest and unethical conduct: Investor gave respondent \$1200 in four installments for purchase of bonds and commodities. Respondent provided fraudulent investment return statements which induced investors gave respondent fraudulent investors (alasa investor to give additional money. Eric Bartoli & St. Andrews Investments (Alasa investor) Flatitron Capital Partners LLC; Flatitron Systems, LC; Capyglass Equity Systems, LLC; Landmark Asset Management, Inc.; and Martin Rybak 1/23/15 Alaska investor) Troy Stafford and Patrick Williams (Alaska investor) Troy Stafford and Patrick Williams (Alaska investor) Respondent to filed fraudulent rescission paperwork with the division. Respondent to SZTR of investment for personal use and used Alaska-registered LLCs to commit fraud in other states. Respondent tused money shows to solicit investors for their four oil drilling projects; 1c Alaskans invested around \$500c each; investments had no registration on notice filing and neither individual respondent was registered as 8D or 1A in AK. CRD; 510,000 (vii) penalty J&S 510,000.00 (vii) penalty J&S 510,000	4/14/15	Success Trade Securities	registration because of dishonest and unethical conduct.	license denial			permanent bar			
Investor gave respondent \$120k in four installments for purchase of bonds and commodities. Respondent provided \$3/16/15 investor) purchase of bonds and commodities. Respondent provided investors for give additional money. C&D \$50,000 civil penalty J&S \$50,000.00 Yes \$120,000 restitution \$133,333.33 Yes \$10,000 plus (investor) to give additional money. C&D \$50,000 civil penalty J&S \$50,000.00 Yes \$120,000 restitution \$133,333.33 Yes			Respondent firm denied BD registration because of							
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3/16/15 investor) investor to give additional money. C&D \$50,000 civil penalty J&S \$50,000.00 Yes \$120,000 restitution \$133,333.33			purchase of bonds and commodities. Respondent provided							
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Respondent failed to register its broker-dealer agents in	12/3/15	LPL Financial, LLC		\$10,570.45 civil penalty	\$10,570.45		\$10,570.45	\$3,488.25		
Respondent failed to register its broker-dealer agents in										
	11/30/15	Inland Real Estate Income Trust, Inc.	Sale of unregistered securities (failure to timely notice file).	\$750 civil penalty	\$750.00		\$750.00	\$247.50		
11/6/15 Citigroup Global Markets, Inc. several jurisdictions and failed to supervise. \$35,000 civil penalty \$35,000 \$35,000 \$11,550.00			Respondent failed to register its broker-dealer agents in							
	11/6/15	Citigroup Global Markets, Inc.	several jurisdictions and failed to supervise.	\$35,000 civil penalty	\$35,000		\$35,000	\$11,550.00		

11/2/15	Case Name Kenai Natives Association, Inc. Peter Snetzko	Description Native corporation failed to file required documents timely and distributed materials containing false and misleading statements to its shareholders. Respondent signed off on the sale of \$27k in junk bonds to older Alaskan and directed junior sales people to use boiler room tactics and misrepresent them as a "safe investment."	Enforcement Action by Division C&D \$1,000 fine with \$500 suspended for three years; prefile all proxy solicitation materials 10 days prior to distribution to shareholders for three years C&D pay \$16,675.08 in restitution to Alaskan victim; permanent bar from all industries that the Division regulates plus insurance	Fine / penalty \$1,000.00	Older Alaskan? (Age 60+)	Potential fine/ penalty under proposed law [#]	
		Unregistered respondent targed US postal service employees, while falsely claiming to be an expert in government benefits, affiliated with the USPS. Respondent obtained account information and PIN numbers and invested the money to buy life insurance and annuities in the investor's names in order to earn a commission. Respondents failed to correctly disclose required	C&D \$25,000 suspended civil penalty, lifetime revocation of his insurance producer license; lifetime bar from securities, mortgage, and MSB industries in Alaska C&D \$12,500 civil penalty w/ \$6,250		yes		
8/11/15	Northwest Financial Advisors (Alaska investors)	1 .	suspended.	\$12,500.00		\$12,500.00	\$4,166.67
	Ventures Capital Partners, LLC (Alaska	Twice sale of unregistered securities (failure to timely					
8/7/15	investors)	notice file).	\$500 civil penalty	\$500.00		\$500.00	\$166.67
		Unregistered investment advisor(IA) allowed employee to	C&D Dahl \$500 civil penalty; Otter Creek				
7/6/15	Otter Creek Partners; Christine Dahl	work as IA without being registered.	\$1,000 civil penalty	\$1,500.00		\$1,500.00	\$500.00
6/1/15	Franklin Tax-Free Trust	Sale of unregistered securities (failure to timely notice file).	\$1,000 civil penalty	\$1,000.00		\$1,000.00	\$333.33
6/1/15	Franklin Strategic Mortgage	Sale of unregistered securities (failure to timely notice file).	\$1,000 civil penalty	\$1,000.00		\$1,000.00	\$333.33
5/22/15	McKinley Capital	Sale of unregistered securities (failure to timely notice file).	\$5,000 civil penalty	\$5,000.00		\$5,000.00	\$1,666.67
4/6/15	137 Holdings VII (Alaska investor)	Sale of unregistered securities (failure to timely notice file).	\$500 civil penalty	\$500.00		\$500.00	\$166.67
		Unregistered respondent fraudulently sold unregistered securities and sold a proprietary stock trading system that did not exist. Promised refunds for the system's access fee were not produced when the system failed to produce a profit and instead resulted in a loss of investment. A second stock trading system was suggested as a reinvestment when the investor asked for a return of his money. Howard misappropriated \$373k of investors funds		425 222 22		425 226 22	40.000.00
	David Howard II (Alaska investor)	during the course of his multi-state scheme.	C&D \$25,000 civil penalty	\$25,000.00	Yes	\$25,000.00	\$8,333.33
	Ukpeagvik Inupiat Corp and ballot candidate	Native corporation and board member filed	C&D UIC pay \$1,000; Leavitt pay \$500				
1/9/15	Leavitt (Alaska investors)	false/misleading proxy materials in 2011 and 2014.	suspended	\$1,500.00		N/A	N/A

Date	Case Name	Description	Enforcement Action by Division	Fine / penalty	Older Alaskan? (Age 60+)	Potential fine/ penalty under proposed law#	
		Respondent failed to establish supervision and to ensure					
		registration of its investment personnel; accepted orders through investment personnel that weren't properly					
8/15/14	J.P. Morgan Securities (Alaska investors)	registered.	\$51,120 civil penalty	\$51,120.00		\$51,120.00	\$17,040.00
0/13/14	5.1. Morgan Securities (Maska IIIVestors)	legistered.	Lifetime revocation of his insurance producer	ψ31,120.00		Ų31,120.00	\$17,040.00
6/20/14	Jessie Dave Holmes	Unregistered IA activity and misrepresentation.	license; lifetime bar from securities industry				
		Respondent created company to help Alaskans get loans					
		for surgical procedures; found investor for \$18k in					
		exchange for a promissory note for \$10k w/ 10% ROI;	C&D \$5,000 civil penalty w/ \$4,500				
5/8/14	Lorrie Saunders-Irwin (Alaska investors)	security not registered, federally covered, or exempt.	suspended	\$5,000.00		\$5,000.00	\$1,666.67
	Abbey Capital Multi Manager Fund, Ltd (Alaska	Sale of \$734k in unregistered securities (failure to timely					
4/17/14	investors)	notice file.	\$4,500 civil penalty	\$4,500.00		\$4,500.00	\$1,500.00
		Respondent provided investment advice to Alaskans w/o	C&D J&S \$7,500 suspended; permanent bar				
3/24/14	Sage Financial LLC (Alaska investors)	registration as IA.	from financial industry	\$7,500.00		\$7,500.00	\$2,500.00
2/19/14	VirtualMetrix, Inc. (Alaska investors)	Sale of unregistered securities (failure to timely notice file).	\$500 civil penalty	\$500.00		\$500.00	\$166.67
2/13/14	Virtuality Cirix, IIIc. (Alaska IIIVestors)	Respondent, a state investment adviser, misrepresented	poor civil perialty	φ500.00		γ300.00	Ģ100.07
		his credentials on the form ADV (disclosure form required					
12/11/13	James Thomas Gonski	of all investment advisers).	C&D \$12,500 with \$5,000 suspended	\$12,500.00		\$12,500.00	\$4,166.67
		Group of doctors sold unregistered securities; solicited	·				
		investors on website, through brochure, and via other					
12/4/13	Fractal Medical Solutions, Inc.	promotional materials.	C&D offer of rescission to all investors				
		Failure to register broker-dealer agents and failure to					
10/31/13	RBC Capital Markets, LLC	supervise.	\$44,370.17 civil penalty	\$44,370.17		\$44,370.17	\$14,790.06
		Respondents failed to monitor registration status of person					
		accepting client orders and maintain order tickets, resulting					
10/14/13	UBS Financial Services, Inc.	in sales of securities by unregistered agents.	C&D \$64,661.51 civil penalty	\$64,661.51		\$64,661.51	\$21,553.84
		Respondents failed to file correct info on their Form ADV	C&D Sheldon and Kolesky pay \$1,000 civil				
	Arbor Capital Management, Robert Sheldon and Matthew Kolesky	and to timely renew its notice filing and investment	penalty; \$5,000 civil penalty J&S assent to Division exams for 3 years	¢6,000,00		¢6,000,00	¢2,000,00
9/30/13	and Matthew Kolesky	advisor representative registration in Alaska. Respondents operated a website that advertised for	Division exams for 3 years	\$6,000.00		\$6,000.00	\$2,000.00
		potential investors to purchase its securities; Securities					
8/1/13	Challenger Mining, LLC	were unregistered.	C&D \$500 civil penalty	\$500.00		\$500.00	\$166.67
5, 2, 25		Respondent worked at Primerica as a BD; he borrowed \$	car, toos arm penant,	φσσ.σσ		φου.σο	Ψ200.07
		from a client and also deposited a check intended for					
		\$1,000 deposit into a client's investment account into his	Permanent bar from the financial industry in				
6/7/13	Michael Claiborne (Alaska investor)	personal account.	AK				
		Native corporation failed to file annual reports and proxy					
6/6/13	Qanirtuuq, Inc.	materials in 2011 and 2012.	C&D				
		Sale of unregistered securities and use of online websites	C&D \$3,000 civil penalty (suspended);				
5/7/13	Alaska Gold Venture, LLC (Alaska investors)	to advertisement for investors in its gold exploration.	rescission offer to investors	\$3,000.00		\$3,000.00	\$1,000.00

		1	urrent 43:33 versus Proposed 43:30				
					Older	Potential fine/	Potential \$ to
					Alaskan?	penalty under	Education
Data	Casa Nama	Description	Enforcement Action by Division	Fine / nanalty			
Date	Case Name	Description	Enforcement Action by Division C&D \$100,000,000 to SEC's fair fund and	Fine / penalty	(Age 60+)	proposed law [#]	Fund [†]
		BDs sold six funds that were heavily invested in riskier	\$100,000,000 to see s fair fully and \$100,000,000 to investors fund; \$3,000 to				
		tranches; funds overlapped in holdings, exposing investors	Alaska; don't create proprietary fund; submit				
	Morgan Asset Management and Morgan	to over-concentration; reports filed w/ SEC and investor	to state regulatory audits; improve training of				
	Keegan and Co (Alaska investors)	brochures didn't disclose risks and quality of holdings.	personnel; independent oversight	\$3,000.00		\$3,000.00	\$1,000.00
4,17,13	reegan and co (maska investors)	AK Native Corp didn't file annual reports and proxy	\$2,000 civil penalty; reimburse for	\$3,000.00		73,000.00	\$1,000.00
3/15/13	 Sea Lion Corporation	materials from 10/2007 to 8/2012.	investigative costs of \$1,000	\$3,000.00		N/A	N/A
	Touchstone Funds Group Trust (Alaska	Respondent sold federal covered securities in AK w/o filing		\$3,000.00		14//	14/74
1	investors)	required notice filing and paying required fees.	\$5,000 civil penalty	\$5,000.00		\$5,000.00	\$1,666.67
		Respondents, while affiliated with Bankers Life, provided	\$14,150,94 civil penalty (\$750,000 total	45,000.00		φο/σσοίσο	+ 1,000.01
		brokerage and investment advisory services out of Bankers					
	Uvest Financial Services Group, Inc. (Alaska	Life branch offices, thereby aiding Bankers in their unlawful					
	investors)	activities.	customers	\$14,150.94		\$14,150.94	\$4,716.98
=,==,==		Respondents, while affiliated with Bankers Life & Casualty,	C&D \$8,207.55 civil penalty (total settlement	72.72000		+ - 1/	<i>+ 1,1 = 3.3.3</i>
		failed to register as BD or IA when engaged in BD/IA	\$435,000); no attempt to recover fees from				
12/17/12	ProEquities, Inc. (Alaska investors)	activity.	Bankers Life, dual agents, or customers.	\$8,207.55		\$8,207.55	\$2,735.85
,			C&D \$19,822.80 civil penalty (total settlement			7 - 7 - 2 - 1 - 2 - 2	+ = /: 00:00
			\$9,900,000); licensing and registration fees of				
			\$5,000 to AK for total past fees; \$2,000 to AK				
			for its portion of the state audit funds; engage				
	Bankers Life & Casualty Company/ BLC	Respondents, while affiliated with ProEquities, Inc, failed	indepdent auditor to monitor compliance; lost				
	Financial Services (Alaska investors)	to register as BDs when engaged in BD activity.	FINRA membership.	\$26,822.80		\$26,822.80	\$8,940.93
, ,		AK Native Corp failed to file annual reports and proxy	·	. ,		. ,	. ,
11/13/12	Gana-A 'Yoo, Limited	materials since 2008.	C&D investigation cost of \$500	\$500.00		N/A	N/A
, ,	·	Respondent let its notice filing expire, but continued to sell		·			,
9/13/12	ICON Funds, Inc. (Alaska investors)	funds totaling \$317,983.29.	\$4,250 civil penalty	\$4,250.00		\$4,250.00	\$1,416.67
			AK \$6,521.93 (total settement \$1,750,000);				
		Multi-state task force investigation found respondents,	customers bought ARS and provide Notice to				
		acting as BDs, sold auction-rate securities (ARS) without full	Eligible Investors (had a purchase offer				
		disclosure of the risks, especially concerns with liquidity;	option), including specific customer assistance				
	Raymond James and Associates (Alaska	Company failed to adopt policies and procedures to ensure	provisions; not charge customers for return of				
9/6/12	investors)	reps and IAs were adequately trained.	ARS.	\$6,521.93		\$6,521.93	\$2,173.98
	Doppelganger Productions, LLC (all Alaska	Improperly sold unregistered securities by engaging two					
8/20/12	investors)	agents, who were paid finder's fees.	\$500 civil penalty	\$500.00		\$500.00	\$166.67
			C&D \$11,363.94 to AK (AK share of				
			\$5,000,000 total settlement); ordered				
			dedicated toll-free telephone assistance line				
		Respondent sold ARS, with financial advisors	and website; pay investors who rec'd sub par				
		misrepresenting the liquidity; financial advisors lacked	payments, plus interest; reimbursement for				
5/17/12	E*Trade Securities (Alaska investors)	training and adequate supervision in advising on ARS.	loans secured by ARS when auction failed.	\$11,363.94		\$11,363.94	\$3,787.98
	Merrill Lynch, Pierce, Fenner & Smith, Inc.	Respondent failed to register its broker-dealer agents in	C&D \$295,450 (\$26,563,094.50 in fines and				
1/30/12	(Alaska investors)	several jurisdictions.	penalties to be divided among 50 states).	\$295,450.00		\$295,450.00	\$97,498.50

							Potential \$ to
					Older	Potential fine/	Investor
					Alaskan?	penalty under	Education
Date	Case Name	Description	Enforcement Action by Division	Fine / penalty	(Age 60+)	proposed law#	Fund⁺

(not including restitution)