

APPENDIX B

Sample Draft Constitutional Amendment

* Section 1. Article IX, Constitution of the State of Alaska, is amended by adding a new section to read:

Section 18. Suspension of Taxation by Contract Authorized by Law. Contracts approved by a majority of the legislature and entered into by the executive branch by December 31, 2017 to provide fiscal terms for a liquefied natural gas project, including a gas treatment plant, gas pipelines, and a liquefied natural gas plant and related facilities, as provided by law are constitutional under this article. Such contracts as originally executed shall be binding upon future legislatures as to terms of gas taxation, but any amendments to such contracts executed between the parties shall not bind future legislatures as to any aspect of taxation.

June 15, 2015
Appended to letter
from Governor
Weld