

March 26, 2015

Justin Goodman, State Farm Agent  
4200 Old Seward Hwy., Suite B4  
Anchorage, AK 99503

Representative Kurt Olson  
State Capitol  
Juneau, Alaska 99801-1182

RE: SUPPORT FOR House Bill 12 – Mortgage Licensing

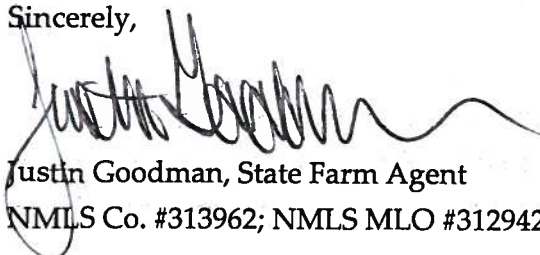
Dear Representative Olson,

I am writing to support House Bill 12, relating to mortgage broker licensing. Currently I am required to be licensed as a Mortgage Loan Originator AND a Mortgage Broker, even though I only assist with mortgage loan applications for one Bank. The Mortgage Broker Licensing requirement is costly and onerously time consuming (an extra \$2000 per year for the license, bond, plus quarterly and annual filings).

I support HB 12 because it would allow State Farm Bank to step in the role as my “supervisor”, and I would only have to carry the Mortgage Loan Originator license. This would actually give more protection to the public, because I would no longer to carry both licenses and “supervise myself”. HB 12 allows the bank to register with the state and assume all the assurances and oversight required of a broker’s license, eliminating the need for myself as an individual MLO to also have a broker’s license. Twenty-six other states presently have this fix in place.

I respectfully ask that you please schedule HB 12 and pass it out of the House Labor and Commerce Committee as soon as possible. Thank you for your service.

Sincerely,



Justin Goodman, State Farm Agent  
NMLS Co. #313962; NMLS MLO #312942

CC: Senator Cathy Giessel  
Representative Mike Hawker  
Representative Shelley Hughes