

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	SB 56
Fiscal Note Number:	1
(S) Publish Date:	2/18/2015

Identifier: DCCED-AEA-01-16-15
Title: MUNI ENERGY IMPROVEMNT
ASSESSMNTS/BONDS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Rules By Request of the Governor

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Energy Authority
Allocation: Statewide Project Development, Alternative
Energy and Efficiency
OMB Component Number: 2888

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no
If yes, by what date are the regulations to be adopted, amended or repealed? n/a

Why this fiscal note differs from previous version:

initial version

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Agency: Department of Commerce, Community and Economic Development

Phone: (907)771-3000
Date: 01/15/2015 02:30 PM
Date: 01/16/15

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2015 LEGISLATIVE SESSION**Analysis**

The legislation provides the opportunity for municipalities and businesses to voluntarily participate in a Municipal Assessed Clean Energy finance program. The program would allow municipalities to create a structure where businesses could finance energy efficiency upgrades to existing commercial properties (including the conversion to natural gas) through traditional lending, or a municipal sources and repay the loan through an assessment charge on the individual annual property tax assessment.

There is no fiscal impact to the Alaska Energy Authority, or the state of Alaska, with the passage of this proposed legislation.